

Registered Number NI067816

BALLOO INNS LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	57,500	172,100
Tangible assets	3	819,189	917,452
		<u>876,689</u>	<u>1,089,552</u>
Current assets			
Stocks		70,126	73,686
Debtors		93,907	5,099
Cash at bank and in hand		131,551	146,386
		<u>295,584</u>	<u>225,171</u>
Creditors: amounts falling due within one year		<u>(635,742)</u>	<u>(736,875)</u>
Net current assets (liabilities)		<u>(340,158)</u>	<u>(511,704)</u>
Total assets less current liabilities		<u>536,531</u>	<u>577,848</u>
Creditors: amounts falling due after more than one year		<u>(318,304)</u>	<u>(394,045)</u>
Accruals and deferred income		<u>(28,250)</u>	<u>(37,750)</u>
Total net assets (liabilities)		<u>189,977</u>	<u>146,053</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		189,877	145,953
Shareholders' funds		<u>189,977</u>	<u>146,053</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 March 2017

And signed on their behalf by:

Ronan Sweeney, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land & buildings - straight line over 100 years
 Plant & machinery - 20% straight line
 Fixtures, fittings and equipment - 25% straight line
 Motor vehicles - 25% straight line
 Kitchen equipment - 20% straight line

Intangible assets amortisation policy

Goodwill

Acquired goodwill is written off in equal annual installments over their estimated useful economic life.

Licenses

Amortisation is calculated to write off the cost in equal annual installments over their estimated useful life of 5 years.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 Intangible fixed assets

	£
Cost	
At 1 July 2015	573,000
Additions	-

Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>573,000</u>
Amortisation	
At 1 July 2015	400,900
Charge for the year	114,600
On disposals	-
At 30 June 2016	<u>515,500</u>
Net book values	
At 30 June 2016	<u>57,500</u>
At 30 June 2015	<u>172,100</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2015	1,401,988
Additions	69,682
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>1,471,670</u>
Depreciation	
At 1 July 2015	484,536
Charge for the year	167,945
On disposals	-
At 30 June 2016	<u>652,481</u>
Net book values	
At 30 June 2016	<u>819,189</u>
At 30 June 2015	<u>917,452</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

5 Transactions with directors

Name of director receiving advance or credit:	Ronan Sweeney
Description of the transaction:	Interest free loan
Balance at 1 July 2015:	£ 0
Advances or credits made:	£ 34,215
Advances or credits repaid:	-
Balance at 30 June 2016:	<u>£ 34,215</u>

Name of director receiving advance or credit:	Jennie Sweeney
Description of the transaction:	Interest free loan
Balance at 1 July 2015:	£ 0
Advances or credits made:	£ 34,215
Advances or credits repaid:	-
Balance at 30 June 2016:	<u>£ 34,215</u>

Name of director receiving advance or credit:	Daniel Millar
Description of the transaction:	Interest free loan
Balance at 1 July 2015:	£ 4,700
Advances or credits made:	£ 2,000
Advances or credits repaid:	-
Balance at 30 June 2016:	<u>£ 6,700</u>

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