

Registered Number NI067816

BALLOO INNS LIMITED

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	172,100	417,680
Tangible assets	3	917,452	956,170
		<u>1,089,552</u>	<u>1,373,850</u>
Current assets			
Stocks		73,686	72,444
Debtors		5,099	135
Cash at bank and in hand		146,386	96,888
		<u>225,171</u>	<u>169,467</u>
Creditors: amounts falling due within one year		<u>(736,875)</u>	<u>(850,121)</u>
Net current assets (liabilities)		<u>(511,704)</u>	<u>(680,654)</u>
Total assets less current liabilities		<u>577,848</u>	<u>693,196</u>
Creditors: amounts falling due after more than one year		<u>(394,045)</u>	<u>(483,746)</u>
Accruals and deferred income		<u>(37,750)</u>	<u>(24,750)</u>
Total net assets (liabilities)		<u>146,053</u>	<u>184,700</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		145,953	184,600
Shareholders' funds		<u>146,053</u>	<u>184,700</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2016

And signed on their behalf by:

Ronan Sweeney, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Straight line over 100 years
 Plant and Machinery - 20% Straight line
 Fixtures, fittings and equipment - 25% Straight line
 Motor Vehicles - 25% Straight line
 Kitchen Equipment - 20% Straight line

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Patents are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 Intangible fixed assets

	£
Cost	
At 1 July 2014	703,980
Additions	-
Disposals	-
Revaluations	(130,980)
Transfers	-
At 30 June 2015	<u>573,000</u>

Amortisation	
At 1 July 2014	286,300
Charge for the year	114,600
On disposals	-
At 30 June 2015	<u>400,900</u>
Net book values	
At 30 June 2015	<u>172,100</u>
At 30 June 2014	<u>417,680</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2014	1,277,309
Additions	122,436
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>1,399,745</u>
Depreciation	
At 1 July 2014	321,139
Charge for the year	161,154
On disposals	-
At 30 June 2015	<u>482,293</u>
Net book values	
At 30 June 2015	<u>917,452</u>
At 30 June 2014	<u>956,170</u>

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