

Registered Number NI067816

BALLOO INNS LIMITED

Abbreviated Accounts

30 June 2013

Abbreviated Balance Sheet as at 30 June 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	667,280	682,789
Tangible assets	3	786,932	344,032
		<u>1,454,212</u>	<u>1,026,821</u>
Current assets			
Stocks		74,173	60,343
Cash at bank and in hand		141,786	39,541
		<u>215,959</u>	<u>99,884</u>
Creditors: amounts falling due within one year		<u>(951,224)</u>	<u>(680,758)</u>
Net current assets (liabilities)		<u>(735,265)</u>	<u>(580,874)</u>
Total assets less current liabilities		<u>718,947</u>	<u>445,947</u>
Creditors: amounts falling due after more than one year		<u>(484,550)</u>	<u>(215,285)</u>
Total net assets (liabilities)		<u><u>234,397</u></u>	<u><u>230,662</u></u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		234,297	230,562
Shareholders' funds		<u><u>234,397</u></u>	<u><u>230,662</u></u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 March 2014

And signed on their behalf by:

Ronan Sweeney, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land & Buildings - Straight line over 100 years

Plant & Machinery - 20% straight line

Fixtures, Fittings & Equipment - 25% straight line

Motor Vehicles - 25% straight line

Kitchen Equipment - 20% straight line

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual installments over its estimated useful economic life

Other accounting policies

Stock is valued at the lower of cost and net realisable value

2 Intangible fixed assets

	£
Cost	
At 1 July 2012	773,739
Additions	200,000
Disposals	-
Revaluations	(134,759)
Transfers	-
At 30 June 2013	<u>838,980</u>
Amortisation	
At 1 July 2012	90,950
Charge for the year	80,750
On disposals	-
At 30 June 2013	<u>171,700</u>
Net book values	
	667,280

At 30 June 2013	
At 30 June 2012	<u><u>682,789</u></u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2012	456,295
Additions	518,138
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	<u>974,433</u>
Depreciation	
At 1 July 2012	112,263
Charge for the year	75,238
On disposals	-
At 30 June 2013	<u>187,501</u>
Net book values	
At 30 June 2013	<u><u>786,932</u></u>
At 30 June 2012	<u><u>344,032</u></u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.