

**Registered Number NI067816**

**BALLOO INNS LIMITED**

**Abbreviated Accounts**

**30 June 2012**

## Abbreviated Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets	2	682,789	901,835
Tangible assets	3	344,032	345,238
		<u>1,026,821</u>	<u>1,247,073</u>
<b>Current assets</b>			
Stocks		60,343	55,069
Cash at bank and in hand		39,541	12,553
		<u>99,884</u>	<u>67,622</u>
<b>Creditors: amounts falling due within one year</b>		<u>(680,758)</u>	<u>(712,520)</u>
<b>Net current assets (liabilities)</b>		<u>(580,874)</u>	<u>(644,898)</u>
<b>Total assets less current liabilities</b>		<u>445,947</u>	<u>602,175</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(215,285)</u>	<u>(227,072)</u>
<b>Total net assets (liabilities)</b>		<u>230,662</u>	<u>375,103</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		230,562	375,003
<b>Shareholders' funds</b>		<u>230,662</u>	<u>375,103</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 March 2013

And signed on their behalf by:

**Ronan Sweeney, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

These accounts have been prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Land & Buildings - S/L over 100 years

Computer Equipment - S/L 25%

Fixtures & Fittings - S/L 20%

Kitchen Equipment - S/L 20%

Motor Vehicles - S/L 25%

**Intangible assets amortisation policy**

Goodwill

Acquired goodwill is written off in equal annual installments over its estimated useful economic life of 4 years.

Liquor Licence

The acquired liquor licence is amortized in equal installments over a period of 5 years.

**Valuation information and policy**

Stock is valued at the lower of cost and net realizable value

**Other accounting policies**

Prior Year Adjustments

- Goodwill and the Liquor Licences had been materially understated in the accounts for the year ended 30 June 2010. For this reason a prior year adjustment amounting to £197,000 has been posted to bring the accounts in accordance with accounting standards

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2011	912,035
Additions	-
Disposals	-
Revaluations	(138,296)
Transfers	-
At 30 June 2012	<u>773,739</u>
<b>Amortisation</b>	
At 1 July 2011	10,200
Charge for the year	80,750
On disposals	<u>-</u>

At 30 June 2012	<u>90,950</u>
<b>Net book values</b>	
At 30 June 2012	<u>682,789</u>
At 30 June 2011	<u>901,835</u>

### 3 **Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2011	413,248
Additions	56,545
Disposals	-
Revaluations	(13,500)
Transfers	-
At 30 June 2012	<u>456,293</u>
<b>Depreciation</b>	
At 1 July 2011	68,010
Charge for the year	44,251
On disposals	-
At 30 June 2012	<u>112,261</u>
<b>Net book values</b>	
At 30 June 2012	<u>344,032</u>
At 30 June 2011	<u>345,238</u>

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