

Company No NI066953

**Belfast Urban Sports Limited**

**Financial Statements**

**For the Year Ended 30/11/09**

2 7 OCT 2010

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	27/10/2010	57
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## **Belfast Urban Sports Limited**

### **Company Information**

<b>Chair</b>	<b>Matt Gillespie</b>
<b>Directors</b>	<b>Ciaran McBride Glenn Lyall John Paul Mathew Keith Brown Kevin Flynn Liam Lynch Rob Lowey William Biggerstaff</b>
<b>Registered Office</b>	<b>Unit 13 Kilwee Industrial Estate Upper Dunmurry Lane Belfast BT17 OHD</b>
<b>Accountants</b>	<b>Insight Business Services 7 Birch Meadow Glengormley BT36 5ZF</b>
<b>Bankers</b>	<b>Northern Bank Carryduff Belfast</b>

## **Belfast Urban Sports Limited**

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# **Belfast Urban Sports Limited**

## **Directors' Report**

**For the Year Ended 30/11/09**

The Directors present their report and financial statements for the year ended 30/11/09

### **Incorporation and change of name**

The company was incorporated on 5 November 2007 as Belfast Urban Sports Limited  
The company commenced trade on 5 November 2007

### **Principal activity**

The principal activity of the company is to provide sport based welfare and charitable services and to maintain a building or buildings in order to make this available to all those within the area of benefit and elsewhere for the purpose of promoting economic business social and cross community activity

### **Directors**

The directors who served during the period are as stated below

Matt Gillespie  
Ciaran McBride  
Glenn Lyall  
John Paul Mathew  
Keith Brown  
Kevin Flynn  
Liam Lynch  
Rob Lowey  
William Biggerstaff

This report is prepared in accordance with the Companies Act 2006

This report was approved by the Board on 21/8/10 and signed on its behalf by

Signature



Name

LIAM LYNCH

## Belfast Urban Sports Limited

### Statement of Financial Activities for the period ended 30/11/09

		2009			2008
		Restricted	Unrestricted	Total	
		Funds	Funds		
	Notes	£	£	£	
Incoming Resources					
Grant	2	0 00	0 00	0 00	2 800
Generated Income		0 00	26 187 99	26 187 99	20 824
Donations		-	0 00	0 00	0
Total Income		0 00	26 187 99	26 187 99	23 624
Expenditure					
Charitable Activities		0 00	25 581 40	25 581 40	23 110
Administrative Expenses		0 00	822 50	822 50	354
Total Expenditure		0 00	26 403 90	26 403 90	<u>23,464</u>
Net Incoming/(Outgoing) Resources		0 00	-215 91	-215 91	160
Net Movement of Funds in the Period		0 00	-215 91	-215 91	160

There are no recognised gains or losses other than the profit or loss for the above financial year. All activities relate to continuing operations.

# **Belfast Urban Sports Limited**

## **Balance Sheet As at 30/11/09**

	<b>2009</b>		<b>2008</b>
	<b>£</b>	<b>£</b>	
<b>Fixed Assets</b>			
Tangible Assets		0 00	0
<b>Current Assets</b>			
Debtors	0 00		0
Cash at bank and in hand	<u>1,690.10</u>		1084
	1 690 10		1084
<b>Creditors amounts falling due within one year</b>	822 50		0
<b>Net Current Assets</b>	<u>867 60</u>		1084
<b>Total Assets less current liabilities</b>		867 60	1 084
<b>Creditors amounts falling due after more than one year</b>			
Deferred income		<u>0 00</u>	0
<b>Net Assets</b>		867 60	1 084
<b>Capital and Reserves</b>			
Reserve Fund		1 083 51	923
Profit and Loss Account		-215 91	160
<b>Total Funds</b>		867 60	1 083

The directors' statements are shown on the following page which forms part of this Balance Sheet

## **Belfast Urban Sports Limited**

### **Balance sheet (continued)**

#### **Directors' statements for the year ended 30/11/09**

For the year ending 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

#### **Director s responsibilities**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Board on 21/8/10 and signed on its behalf by

Signature



Name

Liam Lynch

## **Belfast Urban Sports Limited**

### **Notes to the financial statements For the year ended 30/11/09**

#### **1 Accounting Policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and follow the recommendations in Accounting and Reporting by Charities Statement of Recommended Practice issued in 2005

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity

##### **1.2 Incoming resources**

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants including grants for the purchase of fixed assets are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

##### **1.3 Resources Expended**

Resources expended are recognised in the year in which they are incurred.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

##### **1.4 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Plant and machinery	25% straight line
Fixtures, fittings and equipment	33% straight line
Motor vehicles	25% straight line



## Belfast Urban Sports Limited

### Notes to the financial statements For the year ended 30/11/09

**1 5 Pensions**  
No pensions were payable by the charity during the year

**2 Grant Income**

2009	2008
£	£
0	2 800

Government and other Grants

**3 Operating gain/(deficit)**

2009	2008
£	£
0	0
411	411

Operating gain is stated after charging  
Depreciation and other amounts written off  
Accountant s remuneration

**4 Employees**

2009	2008
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Number of employees  
The average monthly number of employees  
(excluding the Directors) during the year were

0	0
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**Employment costs**

2009	2008
£	£
0	0
0	0
0	0
0	0

Wages and salaries  
Social security costs  
Other pension costs