

Registration number NI065542

Prime Decor (NW) Ltd
Abbreviated accounts
for the year ended 31 July 2009

THURSDAY



JYLYIJKL

JNI

29/04/2010

343

COMPANIES HOUSE

Prime Decor (NW) Ltd

**Abbreviated balance sheet
as at 31 July 2009**

		31/07/09		31/07/08	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		2,000		4,000
Tangible assets	2		2,312		1,725
			<u>4,312</u>		<u>5,725</u>
Current assets					
Debtors		1,172		9,523	
Cash at bank and in hand		1,948		1,339	
		<u>3,120</u>		<u>10,862</u>	
Creditors: amounts falling due within one year		<u>(10,754)</u>		<u>(16,437)</u>	
Net current liabilities			<u>(7,634)</u>		<u>(5,575)</u>
Total assets less current liabilities			(3,322)		150
Net (liabilities)/assets			<u>(3,322)</u>		<u>150</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(3,323)</u>		<u>149</u>
Shareholders' funds			<u>(3,322)</u>		<u>150</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Prime Decor (NW) Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 .
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 . and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 26 April 2010 and signed on its behalf by


Gerard McDaid
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Prime Decor (NW) Ltd

Notes to the abbreviated financial statements for the year ended 31 July 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 3 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% Reducing Balance
Motor vehicles	-	25% straight line

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 August 2008	6,000	2,300	8,300
Additions	-	1,500	1,500
At 31 July 2009	6,000	3,800	9,800
Depreciation and Provision for diminution in value			
At 1 August 2008	2,000	575	2,575
Charge for year	2,000	913	2,913
At 31 July 2009	4,000	1,488	5,488
Net book values			
At 31 July 2009	2,000	2,312	4,312
At 31 July 2008	4,000	1,725	5,725

Prime Decor (NW) Ltd

**Notes to the abbreviated financial statements
for the year ended 31 July 2009**

continued

3. Share capital	31/07/09	31/07/08
	£	£
Authorised		
100,000 Ordinary shares of £1 each	<u>100.000</u>	<u>-</u>
Alloted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>