

COMPANY REGISTRATION NUMBER NI065229

**ABBY HARDING MEMORIAL FOUNDATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

UNAUDITED FINANCIAL STATEMENTS

31 DECEMBER 2015

GMcG PORTADOWN

Chartered Accountants

17 Mandeville Street

Portadown

Craigavon

Co Armagh

BT62 3PB

WEDNESDAY



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**ABBY HARDING MEMORIAL FOUNDATION LIMITED
(A COMPANY LIMITED BY GUARANTEE – NI065229)**

FINANCIAL STATEMENTS

Year ended 31 December 2015

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**· ABBY HARDING MEMORIAL FOUNDATION LIMITED
(A COMPANY LIMITED BY GUARANTEE – NI065229)**

OFFICERS AND PROFESSIONAL ADVISERS

The Directors	Karen Harding Russell Vogan
Company Secretary	Karen Harding
Registered Office	32 Portadown Road Tandragee Co Armagh BT62 2BE
Accountants	GMcG Portadown Chartered Accountants 17 Mandeville Street Portadown Craigavon Co Armagh BT62 3PB
Bankers	Ulster Bank 20 High Street Portadown Craigavon Co Armagh BT62 1HU
Solicitors	TD Gibson & Co Morrison House 107 Church Street Portadown Craigavon Co Armagh BT62 3DD
Registered Number	NI065229

**ABBY HARDING MEMORIAL FOUNDATION LIMITED
(A COMPANY LIMITED BY GUARANTEE – NI065229)**

THE DIRECTORS' REPORT

Year ended 31 December 2015

Financial statements

The directors present their annual report and the financial statements for the year ended 31 December 2015.

Principal activities and review

The company's principal activity is to promote the benefit of children with an acquired brain injury.

Company objectives

The objects of the company shall be to:

- promote the benefit of persons with an acquired brain injury from birth to eighteen years of age in Northern Ireland;
- work in conjunction with established agencies in the field of acquired brain injury;
- fundraise and utilise these funds to meet the aims and objectives of the foundation; and
- accept donations from the members of the general public and utilise these donations to achieve the aims and objectives of the foundation.

Corporate governance

Abby Harding Memorial Foundation Limited is a company limited by guarantee and as such it does not have share capital. The liability of the members is limited to £1 in the event of the company being wound up. The company was incorporated on 14 June 2007 and its governing instruments are the Memorandum and Articles of Association.

Financial review

The level of activity and the year end financial position were satisfactory.

During the year, total expenditure exceeded total income by £70 (2014 – £4,696). It is recommended that this amount be transferred from funds.

Reserves at year end were £5,663 (2014 - £5,733) which consisted entirely of unrestricted funds.

Directors

The directors who held office during the year were as follows:

Karen Harding
Russell Vogan

**ABBY HARDING MEMORIAL FOUNDATION LIMITED
(A COMPANY LIMITED BY GUARANTEE – NI065229)**

THE DIRECTORS' REPORT (CONTINUED)

Year ended 31 December 2015

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

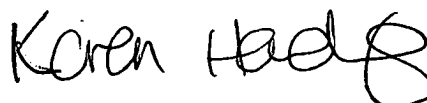
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies exemption

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
32 Portadown Road
Tandragee
Co Armagh
BT62 2BE

Signed by order of the directors



KAREN HARDING
Company Secretary

Approved by the directors on

22/9/16

**ABBY HARDING MEMORIAL FOUNDATION LIMITED
(A COMPANY LIMITED BY GUARANTEE – NI065229)**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABBY HARDING MEMORIAL FOUNDATION LIMITED**

Year ended 31 December 2015

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Statement of Financial Activities (Income and Expenditure Account), Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

GMcG Portadown.

GMcG PORTADOWN
Chartered Accountants

17 Mandeville Street
Portadown
Craigavon
Co Armagh
BT62 3PB

Date: *22/9/16*

ABBY HARDING MEMORIAL FOUNDATION LIMITED
(A COMPANY LIMITED BY GUARANTEE – NI065229)

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)

Year ended 31 December 2015

	<u>Notes</u>	<u>2015</u> <u>Unrestricted</u> <u>funds</u>	<u>2015</u> <u>Restricted</u> <u>funds</u>	<u>2015</u> <u>Total</u> <u>funds</u>	<u>2014</u> <u>Total</u> <u>funds</u>
		£	£	£	£
INCOME AND EXPENDITURE					
Incoming resources					
Donations, gifts and sponsorship		570	-	570	821
Other fundraising activities		<u>2,544</u>	<u>-</u>	<u>2,544</u>	<u>1,490</u>
Total incoming resources		<u>3,114</u>	<u>-</u>	<u>3,114</u>	<u>2,311</u>
Resources expended					
Charitable expenditure	3	3,000	-	3,000	6,000
Cost of generating funds	4	<u>184</u>	<u>-</u>	<u>184</u>	<u>1,007</u>
Total resources expended		<u>(3,184)</u>	<u>-</u>	<u>(3,184)</u>	<u>(7,007)</u>
Net outgoing resources before transfers		(70)	-	(70)	(4,696)
Transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net outgoing resources for the year		<u>(70)</u>	<u>-</u>	<u>(70)</u>	<u>(4,696)</u>
Net movements in funds		(70)	-	(70)	(4,696)
Balances brought forward at 1 January 2015		<u>5,733</u>	<u>-</u>	<u>5,733</u>	<u>10,429</u>
Balances carried forward at 31 December 2015	6	<u>5,663</u>	<u>-</u>	<u>5,663</u>	<u>5,733</u>

The notes on pages 7 and 8 form part of these financial statements.

ABBY HARDING MEMORIAL FOUNDATION LIMITED
(A COMPANY LIMITED BY GUARANTEE – NI065229)

BALANCE SHEET

31 December 2015

		2015	2014
	Notes	£	£
Fixed assets			
Tangible fixed assets	1, 2	<u>290</u>	<u>435</u>
Current assets			
Cash at bank		<u>5,373</u>	<u>5,298</u>
Liabilities: amounts falling due within one year		<u>-</u>	<u>-</u>
Net current assets		<u>5,663</u>	<u>5,733</u>
Total assets less current liabilities		5,663	5,733
Creditors: amounts falling due after more than one year		<u>-</u>	<u>-</u>
Net assets		<u>5,663</u>	<u>5,733</u>
Funds			
Unrestricted	6	5,663	5,733
Restricted	6	<u>-</u>	<u>-</u>
		<u>5,663</u>	<u>5,733</u>

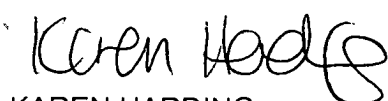
The directors are satisfied that the company was entitled to exemption from audit under Article 257A of the Companies (NI) Order 1986 and that members have not required an audit in accordance with subsection (2) of Article 257B.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 of the Companies Act 2006, and which otherwise comply with the requirements of Part 15 of that Act relating to accounts, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the directors and authorised for issue on 22/9/16 and are signed on their behalf by:



KAREN HARDING
 Director

The notes on pages 7 and 8 form part of these financial statements.

ABBY HARDING MEMORIAL FOUNDATION LIMITED
(A COMPANY LIMITED BY GUARANTEE – NI065229)

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2015

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) in conjunction with SORP (FRSSE) and applicable charity and company law.

Fixed assets

Fixed assets are stated at cost less depreciation calculated at annual rates to write off the cost of the asset over its useful life. The rate in use is as follows:

Computer equipment – 25% straight line

Gifts, donations and sponsorship

Gifts, donations and sponsorship are credited to revenue as received.

Funds

Abby Harding Memorial Foundation Limited has various types of funds for which it is responsible and which require separate disclosure. These are as follows:

- restricted income funds: income which is earmarked by the donor for specific purposes. Such purposes are within the overall aims of the foundation; and
- unrestricted funds: funds which are expendable at the discretion of the directors in furtherance of the objects of the foundation.

2 FIXED ASSETS

	<u>Computer equipment</u>
	£
<u>Cost</u>	
At 1 January 2015 and 31 December 2015	<u>580</u>
<u>Depreciation</u>	
At 1 January 2015	145
Charge for year	<u>145</u>
At 31 December 2015	<u>290</u>
<u>Net book value</u>	
At 31 December 2015	<u>290</u>
At 31 December 2014	<u>435</u>

ABBY HARDING MEMORIAL FOUNDATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2015

3 CHARITABLE EXPENDITURE

	2015	2015	2015	2014
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
The Child Brain Injury Trust	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>6,000</u>

4 COST OF GENERATING FUNDS

	2015	2015	2015	2014
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Promotional expenditure:				
Running T-shirts/vests	-	-	-	790
Bank fees and interest	26	-	26	59
General expenses	13	-	13	13
Depreciation of computer equipment	<u>145</u>	<u>-</u>	<u>145</u>	<u>145</u>
	<u>184</u>	<u>-</u>	<u>184</u>	<u>1,007</u>

5 DIRECTORS AND EMPLOYEES

	2015	2014
	£	£
Staff costs:		
Wages and salaries	-	-
Social security costs	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

The foundation has two directors who work on a voluntary basis.

ABBY HARDING MEMORIAL FOUNDATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2015

6 FUNDS

	2015	2015	2015	2014
	Unrestricted	Restricted	Total	Total
	<u>funds</u>	<u>funds</u>	<u>funds</u>	<u>funds</u>
	£	£	£	£
Balance as at 1 January 2015	5,733	-	5,733	10,429
Deficit for year	<u>(70)</u>	<u>-</u>	<u>(70)</u>	<u>(4,696)</u>
Balance as at 31 December 2015	<u>5,663</u>	<u>-</u>	<u>5,663</u>	<u>5,733</u>

7 INCORPORATION AND GUARANTEE

The company was originally incorporated under the Companies (Northern Ireland) Order 1986 and is limited by guarantee. The company is governed by its Memorandum and Articles of Association and in the event of the company being wound up, members are required to contribute an amount not exceeding £1.