

COMPANY REGISTRATION NUMBER NI065229

**ABBY HARDING MEMORIAL FOUNDATION LTD
(A COMPANY LIMITED BY GUARANTEE)**

DIRECTORS' REPORT AND ACCOUNTS

31 DECEMBER 2010

CONTENTS	PAGE
General Information	1
Directors' Report	2 - 3
Accountant's Report	4
Statement of Financial Activities (Income and Expenditure Account)	5
Balance Sheet	6
Notes to the Accounts	7 - 8



ROBINSON & COMPANY

Chartered Accountants
Inc Moorhead Hall & Co
17 Mandeville Street
Portadown
Craigavon
Co Armagh
BT62 3PB

GENERAL INFORMATION

Directors

Karen Harding
Russell Vogan

Secretary

Karen Harding

Registered office

32 Portadown Road
Tandragee
Co Armagh
BT62 2BE

Accountants

Robinson & Company
Chartered Accountants
Inc Moorhead Hall & Co
17 Mandeville Street
Portadown
Craigavon
Co Armagh
BT62 3PB

Bankers

Ulster Bank
73-77 Market Street
Tandragee
Co Armagh
BT62 2BP

Solicitors

TD Gibson & Co
Morrison House
107 Church Street
Portadown
Craigavon
Co Armagh
BT62 3DD

Registered number

NI065229

DIRECTORS' REPORT

Financial statements

The directors present their annual report and the financial statements for the year ended 31 December 2010

Principal activities and review

The company's principal activity is to promote the benefit of children with an acquired brain injury

Company objectives

The objects of the company shall be to

- promote the benefit of persons with an acquired brain injury from birth to eighteen years of age in Northern Ireland,
- work in conjunction with established agencies in the field of acquired brain injury,
- fundraise and utilise these funds to meet the aims and objectives of the foundation, and
- accept donations from the members of the general public and utilise these donations to achieve the aims and objectives of the foundation

Corporate governance

Abby Harding Memorial Foundation Ltd is a company limited by guarantee and as such it does not have share capital. The liability of the members is limited to £1 in the event of the company being wound up. The company was incorporated on 14 June 2007 and its governing instruments are the Memorandum and Articles of Association.

Financial review

The level of activity and the year end financial position were satisfactory.

During the year, total income exceeded total expenditure by £3,975. It is recommended that this amount be transferred to funds.

Reserves at year end were £26,102 which consisted entirely of unrestricted funds.

Directors

The directors who held office during the year were as follows:

Karen Harding
Russell Vogan

DIRECTORS' REPORT (CONTINUED)

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies exemption

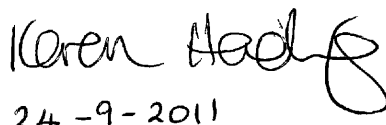
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office
32 Portadown Road
Tandragee
Co Armagh
BT62 2BE

Signed by order of the directors

KAREN HARDING
Company Secretary

Approved by the directors on


24-9-2011

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABBY HARDING MEMORIAL FOUNDATION LTD
YEAR ENDED 31 DECEMBER 2010

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Statement of Financial Activities (Income and Expenditure Account), Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Robinson & Company 26th September 2011

ROBINSON & COMPANY
Inc Moorhead Hall & Co
Chartered Accountants
17 Mandeville Street
Portadown
Craigavon
Co Armagh
BT62 3PB

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2010**

	<u>Notes</u>	<u>2010 Unrestricted funds</u>	<u>2010 Restricted funds</u>	<u>2010 Total funds</u>	<u>2009 Total funds</u>
		£	£	£	£
INCOME AND EXPENDITURE					
Incoming resources					
Income from Summer Ball Donation		-	-	-	2,440
Lap the Lough/Kilimanjaro Climb		1,437	-	1,437	1,205
Donations, gifts and sponsorship		5,026	-	5,026	2,158
Other fundraising activities		<u>4,455</u>	<u>-</u>	<u>4,455</u>	<u>-</u>
Total incoming resources		<u>10,918</u>	<u>-</u>	<u>10,918</u>	<u>5,803</u>
Resources expended					
Charitable expenditure	2	5,464	-	5,464	1,986
Cost of generating funds	3	<u>1,479</u>	<u>-</u>	<u>1,479</u>	<u>1,113</u>
Total resources expended		<u>(6,943)</u>	<u>-</u>	<u>(6,943)</u>	<u>(3,099)</u>
Net outgoing resources before transfers		3,975	-	3,975	2,704
Transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net outgoing resources for the year		<u>3,975</u>	<u>-</u>	<u>3,975</u>	<u>2,704</u>
Net movements in funds		3,975	-	3,975	2,704
Balances brought forward at 1 January 2010		<u>22,127</u>	<u>-</u>	<u>22,127</u>	<u>19,423</u>
Balances carried forward at 31 December 2010	5	<u>26,102</u>	<u>-</u>	<u>26,102</u>	<u>22,127</u>

All amounts above relate to the continuing operations of the company. The company has no recognised gains or losses other than those included above and therefore no separate statement of total recognised gains and losses has been prepared.

There is no difference between the net movement in funds for the year stated above, and the historical cost equivalent.

The notes on pages 7 and 8 form part of these financial statements.

BALANCE SHEET – 31 DECEMBER 2011

		2010	2009
	Notes	£	£
Fixed assets			
Tangible fixed assets		—	—
Current assets			
Cash at bank		<u>26,102</u>	<u>22,509</u>
Liabilities amounts falling due within one year		—	<u>(382)</u>
Net current assets		<u>26,102</u>	<u>22,127</u>
Total assets less current liabilities		26,102	22,127
Creditors amounts falling due after more than one year		—	—
Net assets		<u>26,102</u>	<u>22,127</u>
Funds			
Unrestricted	5	26,102	22,127
Restricted	5	—	—
		<u>26,102</u>	<u>22,127</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved by the directors and authorised for issue on 24-9-2011 and are signed on their behalf by

KAREN HARDING
Director



The notes on pages 7 and 8 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2010

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost basis of accounting and in accordance with applicable accounting standards. The accounts have been prepared in accordance with the recommendations contained in Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

Gifts, donations and sponsorship

Gifts, donations and sponsorship are credited to revenue as received.

Funds

Abby Harding Memorial Foundation Ltd has various types of funds for which it is responsible and which require separate disclosure. These are as follows:

- restricted income funds income which is earmarked by the donor for specific purposes. Such purposes are within the overall aims of the foundation, and
- unrestricted funds funds which are expendable at the discretion of the directors in furtherance of the objects of the foundation.

2 CHARITABLE EXPENDITURE

	<u>2010 Unrestricted funds</u>	<u>2010 Restricted funds</u>	<u>2010 Total funds</u>	<u>2009 Total funds</u>
	£	£	£	£
The Child Brain Injury Trust	-	-	-	1,789
Respite Care and Social Integration	3,264	-	3,264	197
Give A Child A Chance	1,200	-	1,200	-
Other expenditure	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>-</u>
	<u>5,464</u>	<u>-</u>	<u>5,464</u>	<u>1,986</u>

NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2010

3 COST OF GENERATING FUNDS

	2010 Unrestricted funds	2010 Restricted funds	2010 Total funds	2009 Total funds
	£	£	£	£
Promotional expenditure				
Ball tickets	88	-	88	46
Raffle	570	-	570	382
Balloons	280	-	280	-
T Shirts	294	-	294	-
Other	165	-	165	417
Bank fees and interest	67	-	67	33
General expenses	<u>15</u>	<u>-</u>	<u>15</u>	<u>235</u>
	<u>1,479</u>	<u>-</u>	<u>1,479</u>	<u>1,113</u>

4 DIRECTORS AND EMPLOYEES

	2010	2009
	£	£
Staff costs		
Wages and salaries	-	-
Social security costs	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

The foundation has two directors who work on a voluntary basis

5 FUNDS

	2010 Unrestricted funds	2010 Restricted funds	2010 Total funds	2009 Total funds
	£	£	£	£
Balance as at 1 January 2010	22,127	-	22,127	19,423
Surplus/(deficit) for year	<u>3,975</u>	<u>-</u>	<u>3,975</u>	<u>2,704</u>
Balance as at 31 December 2010	<u>26,102</u>	<u>-</u>	<u>26,102</u>	<u>22,127</u>

6 INCORPORATION AND GUARANTEE

The company was originally incorporated under the Companies (Northern Ireland) Order 1986 and is limited by guarantee. The company is governed by its Memorandum and Articles of Association and in the event of the company being wound up, members are required to contribute an amount not exceeding £1.