

**Registered Number NI064935**

**HAZELBANK ENTERPRISES LIMITED**

**Abbreviated Accounts**

**31 May 2015**

## Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	77	103
		<u>77</u>	<u>103</u>
<b>Current assets</b>			
Stocks		100,368	94,968
Debtors		15,586	9,383
Cash at bank and in hand		7,885	1,680
		<u>123,839</u>	<u>106,031</u>
<b>Creditors: amounts falling due within one year</b>		<u>(144,878)</u>	<u>(126,923)</u>
<b>Net current assets (liabilities)</b>		<u>(21,039)</u>	<u>(20,892)</u>
<b>Total assets less current liabilities</b>		<u>(20,962)</u>	<u>(20,789)</u>
<b>Total net assets (liabilities)</b>		<u>(20,962)</u>	<u>(20,789)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(21,062)	(20,889)
<b>Shareholders' funds</b>		<u>(20,962)</u>	<u>(20,789)</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 February 2016

And signed on their behalf by:  
**Stephen Patterson, Director**

## Notes to the Abbreviated Accounts for the period ended 31 May 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful economic life, as follows:

Fixtures, fittings & equipment – 25%

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2014	435
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>435</u>
<b>Depreciation</b>	
At 1 June 2014	332
Charge for the year	26
On disposals	-
At 31 May 2015	<u>358</u>
<b>Net book values</b>	
At 31 May 2015	<u><u>77</u></u>
At 31 May 2014	<u><u>103</u></u>

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