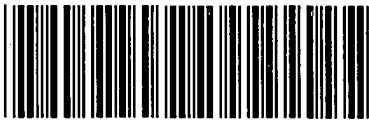


A & P STRUCTURAL ENGINEERING LTD

YEAR ENDED 31ST MARCH 2018

NI064205

THURSDAY



J7L7TBBV

JNI

20/12/2018

#188

COMPANIES HOUSE

A & P STRUCTURAL ENGINEERING LTD

10 PORTNA ROAD
RASHARKIN

TABLE OF CONTENTS

	Page No.
COMPANY INFORMATION	1
REPORT OF THE DIRECTORS	2-3
AUDITORS REPORT	4
TRADING AND PROFIT AND LOSS ACCOUNT	5
BALANCE SHEET	6
NOTES TO THE ACCOUNTS	7-10
FIXED ASSETS	11
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT	12

A & P STRUCTURAL ENGINEERING LTD

COMPANY INFORMATION

DIRECTORS

Mr Andy McGregor
Mr Paschal McGregor

REGISTRY OFFICE

5 Ballymena Road
Portglenone
Co Antrim
BT44 8AE

SECRETARY

Mr Paschal McGregor

AUDITORS

McGovern and Duffin Accountancy & Taxation Services
5 Ballymena Road
Portglenone
Co Antrim
BT44 8AE

BANKERS

Ulster Bank
Ballymoney

A & P STRUCTURAL ENGINEERING LTD

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST MARCH 2018

1 The directors present herewith the audited accounts for the year ended 31st March 2018.

2 RESPONSIBILITY STATEMENT

The directors are required by company law to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the financial period. In preparing the financial statements suitable accounting policies have been used and applied consistently and reasonable and prudent judgements have been made. Applicable accounting standards have been followed. The directors are also responsible for maintaining adequate accounting records and for safeguarding the assets of the company.

3 REVIEW OF ACTIVITIES AND POST BALANCE SHEET EVENTS

The profit for the year and the manner in which it is dealt with are set out in the Profit and Loss Account on page 4. The company was incorporated on 19/4/07 and commenced to trade on 19/4/07.

The main activity of the company is steel structural engineering.

4 DIVIDEND

The director recommended that no dividend be paid for this period.

5 DIRECTORS

The directors of the company at 31st March 2018 all of whom have been directors for the whole of the year ended on that date, were:-

Mr Andy McGregor
Mr Paschal McGregor

In accordance with the articles of association the Directors do not retire by rotation.

6 DIRECTORS INTERESTS IN THE SHARES OF THE COMPANY

For the year ending 31st March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Directors Responsibilities The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime as follows;

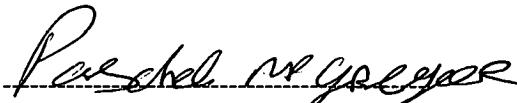
**Ordinary Shares of £1 each
at 31st March 2018**

	Number	Nominal Value £
Mr Paschal McGregor	50	50
Mr Andy McGregor	50	50
	<u>100</u>	<u>100</u>

7 AUDITORS

A resolution to re-appoint McGovern and Duffin Accountancy & Taxation Services will be proposal at the Annual General Meeting.

**BY ORDER OF THE BOARD
MR PASCHAL MCGREGOR
SECRETARY**


Mr Paschal McGregor

Date:

A & P STRUCTURAL ENGINEERING LTD

AUDITORS REPORT TO THE MEMBERS

We have audited the financial statements on pages five to ten, which have been prepared under the historical cost convention, and the accounting policies set out on page seven.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on the statements and to report our opinion to you.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the company under 2006 Companies Act.
- (b) Having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) The accounts have been drawn up in manner consistent with accounting requirements specified under section 477 of the Companies Act 2006 relating to small companies for the year ended 31st March 2018 the company was entitled to exemption section 477 of the Companies Act 2006.
 - (ii) The company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 477 of the Companies Act 2006.



Mr Val McGovern A.T.T. - I.A.T.I
Kevin Duffin Accountancy and Taxations Services
5 Ballymena Road
Portglenone
Co Antrim
BT44 8AE

A & P STRUCTURAL ENGINEERING LTD

**PROFIT & LOSS ACCOUNT
PERIOD ENDED 31ST MARCH 2018**

		<u>2018</u>	<u>2017</u>
TURNOVER	Notes 2	970911	786334
COST OF SALES		<u>-857868</u>	<u>-657933</u>
GROSS PROFIT		113043	128401
ADD INTEREST		0	0
NET OPERATING EXPENSES	Note 3	-67116	-80465
PROFIT ON ORDINARY ACTIVITIES		<u>45927</u>	<u>47936</u>
TAXATION	Note 6	0	0
PROFIT FOR THE YEAR		45927	47936
DIVIDENDS PAID		0	0
RETAINED PROFIT FOR YEAR		<u>45927</u>	<u>47936</u>
STATEMENT OF RETAINED PROFITS			
RETAINED PROFIT / (LOSS) FOR YEAR Bfwd		-43998	-91934
RETAINED PROFIT AT 31ST March 2018		<u>45927</u>	<u>47936</u>
PROFIT CARRIED FORWARD - 31/3/18		<u>1929</u>	<u>-43998</u>

A & P STRUCTURAL ENGINEERING LTD

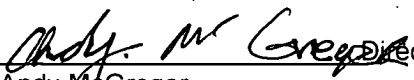
BALANCE SHEET AT 31ST MARCH 2018


		<u>2018</u>	<u>2017</u>
FIXED ASSETS			
Tangible Assets		0	0
Property	Note 12	<u>149222</u>	<u>102542</u>
		149222	102542
CURRENT ASSETS			
Stock & work in progress		90000	130070
Business Reserve Account		0	0
Cash at Bank		47204	112948
Debtors		<u>38356</u>	<u>38294</u>
		175560	281312
CURRENT LIABILITIES			
Bank - amounts falling due within one year HP		26152	
Other Creditors		845	954
Sundry Creditors		0	40000
Corporation Tax Due		0	0
Trade Creditors		173335	264377
Directors Loan		75354	75354
Directors Loan No.2		39500	39500
Credit union		<u>7567</u>	<u>7567</u>
		-322753	-427752
		-147193	-146440
NET CURRENT ASSETS		<u>2029</u>	<u>-43898</u>
NET ASSETS			
CAPITAL & RESERVES			
10000 Ordinary Share of £1 each fully paid	Note 11	100	100
Unappropriate Profit		<u>1929</u>	<u>-43998</u>
		<u>2029</u>	<u>-43898</u>

For the year ending 31st March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;

Directors responsibilities; The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, the directors acknowledge their responsibilities for complying with the requirements of the Act sections 386 & 387 and sections 394 & 395 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 applicable to small companies subject to the small companies regime.


Mr Andy McGregor Director


Mr Paschal McGregor Director

A & P STRUCTURAL ENGINEERING LTD

NOTES TO THE ACCOUNTS AT 31ST MARCH 2018

1 PRINCIPAL ACCOUNTING POLICIES

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

(A) FIXED ASSETS

Depreciation is calculated so as to write off the cost of fixed assets, over the expected useful economic lives of the assets concerned. The annual rates used for this purpose are;

20%

(B) STOCKS

Stocks are stated at the lower level of cost and net realisable value. In general, cost is determined in a first out basis and included transport and handling costs; in the case of manufactured products cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which stocks can be sold in normal course of Business after allowing for the costs of realisation and, where appropriate, the cost of conversion from their existing state of a finished condition. Provision is made, where necessary, for obsolescent, slow moving and defective stocks.

(C) TAXATION

The charge for taxation is based on the profit for the period, as adjusted for disallowable items and capital allowances.

(D) TURNOVER

Turnover, which excluded value added tax, represents the invoiced value of goods or services supplied.

A & P STRUCTURAL ENGINEERING LTD

NOTES TO THE ACCOUNTS AT 31ST MARCH 2018

Continued

2 TURNOVER

The turnover and profit before tax attributable to different classes of business and markets have not been shown in the accounts, as, in the opinion of the directors, disclosure of such information would be seriously prejudicial to the interests of the company.

3 NET OPERATING EXPENSES

Net operating expenses are made up as follows:-

Selling / Distribution	25163
Administrative Expenses	41953
	<hr/>
	67116

4 OPERATING PROFIT

Operating profit is stated after charging:-

Auditors' Remuneration	845
Depreciation of Tangible Fixed Assets	0

5 EMPLOYEE INFORMATION

(A) The average number of persons employed by the company during the period, including executive directors, is analysed below:-

Administration	2
Production	7

A & P STRUCTURAL ENGINEERING LTD

NOTES TO THE ACCOUNTS AT 31ST MARCH 2018

Continued

(B) Employment costs for all employees, including the directors, were as follows:-

Wages & Salaries paid to the companys employees and employees
National Insurance Contributions

Directors: Mr P McGregor	27669
Mr A McGregor	27670
	<u>55339</u>

6 TAXATION

United Kingdom Corporation Tax based on the profit
for the year ended 31ST March 2018 @ 20%

NIL

7 STOCKS & WIP

£90,000

DEBTORS - ALL FALLING DUE WITHIN ONE YEAR

£38,356

A & P STRUCTURAL ENGINEERING LTD

NOTES TO THE ACCOUNTS AT 31ST MARCH 2018

Continued

9 BANK BORROWINGS

overdrawn by £NIL at year ended 31ST March 2018

10 OTHER CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

Audit Accruals

845

845

11 SHARE CAPITAL

AUTHORISED

Ordinary Shares of £1 each

10,000

ALLOCATED CALLED UP & FULLY PAID

Ordinary Shares of £1 each

100

A & P STRUCTURAL ENGINEERING LTD

12

FIXED ASSETS SCHEDULE AT 31ST MARCH 2018

COST	OPENING BALANCE	ADDITION	DEPN	CLOSING BALANCE
Van		16680		16680
Lorry		8000		8000
Boomlift		18000		18000
Trailer	8000	0	0	8000
Fixtures Climber	14000	0	0	14000
Plant & Equipment	53862	0	0	53862
Vehicles Lorry Volvo	26680	0	0	26680
	102542	42680	0	145222
40ft Trailer	0	4000		4000
TOTAL	102542	46680		149222

**A & P STRUCTURAL ENGINEERING LTD
TRADING & PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2018**

SALES 970911

DIRECT COSTS

Opening Stock	130070	
Purchases	632228	
Wages	130231	
Directors Remuneration	55339	
Sub Total	<u>947868</u>	
Less Closing Stock	-90000	-857868
Gross Profit		<u>113043</u>

ADMINISTRATION EXPENSES

Cleaning Services	0	
Bank Charges & Interest	489	
Office Equipment	0	
Telephone	1214	
Insurance	17079	
Security	0	
Depreciation	0	
Accounting	845	
Storage	0	
Professional Stationary & Printing	309	
Light, Heat & Power	8406	
Repairs	1823	
Training	350	
Software Support	0	
Hire	5279	
Rates	2288	
Materials	362	
Protective Clothing	0	
Internet	0	
Sundry Nest	3509	
Loan Interest HP	<u>0</u>	
		<u>-41953</u>

71090

SELLING / DISTRIBUTION EXPENSES

Motor / Travel Expenses	25163	
Legal Expenses / Subscription	0	
Haulage Expenses / Courier	0	
Advertising	0	
General Expenses - Water	0	
Miscellaneous	0	
OPERATING PROFIT		<u>-25163</u>

NET PROFIT / (LOSS) BEFORE TAXATION

45927

TAXATION

0

NET PROFIT AFTER TAXATION

45927

DIVIDENDS PAID

0

RETAINED PROFIT FOR YEAR

45927