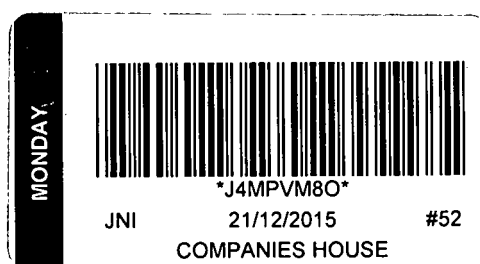


A & P STRUCTURAL ENGINEERING LTD

NI 064205

**ACCOUNTS FOR THE
YEAR ENDED 31ST
MARCH 2015**



A & P STRUCTURAL ENGINEERING LTD

10 PORTNA ROAD
RASHARKIN

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A & P STRUCTURAL ENGINEERING LTD

COMPANY INFORMATION

DIRECTORS

Mr Andy McGregor
Mr Paschal McGregor

REGISTRY OFFICE

5 Ballymena Road
Portglenone
Co Antrim
BT44 8AE

SECRETARY

Mr Paschal McGregor

AUDITORS

McGovern and Duffin Accountancy & Taxation Services
5 Ballymena Road
Portglenone
Co Antrim
BT44 8AE

BANKERS

Ulster Bank
Ballymoney

A & P STRUCTURAL ENGINEERING LTD

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST MARCH 2015

1 The directors present herewith the audited accounts for the year ended 31st March 2015.

2 **RESPONSIBILITY STATEMENT**

The directors are required by company law to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the financial period. In preparing the financial statements suitable accounting policies have been used and applied consistently and reasonable and prudent judgements have been made. Applicable accounting standards have been followed. The directors are also responsible for maintaining adequate accounting records and for safeguarding the assets of the company.

3 **REVIEW OF ACTIVITIES AND POST BALANCE SHEET EVENTS**

The profit for the year and the manner in which it is dealt with are set out in the Profit and Loss Account on page 4. The company was incorporated on 19/4/07 and commenced to trade on 19/4/07.

The main activity of the company is steel structural engineering.

4 **DIVIDEND**

The director recommended that no dividend be paid for this period.

5 **DIRECTORS**

The directors of the company at 31st March 2015 all of whom have been directors for the whole of the year ended on that date, were:-

Mr Andy McGregor
Mr Paschal McGregor

In accordance with the articles of association the Directors do not retire by rotation.

6

DIRECTORS INTERESTS IN THE SHARES OF THE COMPANY

For the year ending 31st March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Directors Responsibilities The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime as follows;

**Ordinary Shares of £1 each
at 31st March 2015**

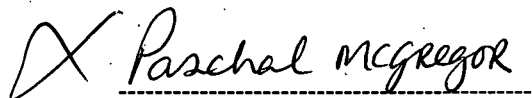
	Number	Nominal Value £
Mr Paschal McGregor	50	50
Mr Andy McGregor	50	50
	<u>100</u>	<u>100</u>

7

AUDITORS

A resolution to re-appoint McGovern and Duffin Accountancy & Taxation Services will be proposal at the Annual General Meeting.

**BY ORDER OF THE BOARD
MR PASCHAL MCGREGOR
SECRETARY**



Mr Paschal McGregor

Date:

A & P STRUCTURAL ENGINEERING LTD

AUDITORS REPORT TO THE MEMBERS

We have audited the financial statements on pages five to ten, which have been prepared under the historical cost convention, and the accounting policies set out on page seven.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on the statements and to report our opinion to you.

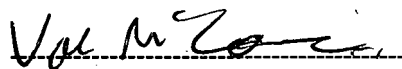
BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the company under 2006 Companies Act.
- (b) Having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) The accounts have been drawn up in manner consistent with accounting requirements specified under section 477 of the Companies Act 2006 relating to small companies for the year ended 31st March 2015 the company was entitled to exemption section 477 of the Companies Act 2006.
 - (ii) The company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 477 of the Companies Act 2006.



Mr Val McGovern A.T.T. - I.A.T.I
Kevin Duffin Accountancy and Taxations Services
5 Ballymena Road
Portglenone
Co Antrim
BT44 8AE

A & P STRUCTURAL ENGINEERING LTD

PROFIT & LOSS ACCOUNT PERIOD ENDED 31ST MARCH 2015

		<u>2014</u>	<u>2015</u>
TURNOVER	Notes 2	590173	707284
COST OF SALES		<u>-555558</u>	<u>-613938</u>
GROSS PROFIT		34615	93346
ADD INTEREST		0	0
NET OPERATING EXPENSES	Note 3	-83302	-73420
PROFIT ON ORDINARY ACTIVITIES		<u>-48687</u>	<u>19926</u>
TAXATION	Note 6	0	0
PROFIT FOR THE YEAR		-48687	19926
DIVIDENDS PAID		0	0
RETAINED PROFIT FOR YEAR		<u>-48687</u>	<u>19926</u>
STATEMENT OF RETAINED PROFITS			
RETAINED PROFIT / (LOSS) FOR YEAR Bfwd		-168536	-136903
RETAINED PROFIT AT 31ST March 2015		<u>-48687</u>	<u>19926</u>
PROFIT CARRIED FORWARD - 31/3/15		<u>-217223</u>	<u>-116977</u>

A & P STRUCTURAL ENGINEERING LTD

BALANCE SHEET AT 31ST MARCH 2015

		<u>2014</u>	<u>2015</u>	
FIXED ASSETS				
Tangible Assets		0	0	
Property	Note 12	<u>21615</u>	<u>51516</u>	51516
		21615		
CURRENT ASSETS				
Stock & work in progress		114675	71001	
Business Reserve Account		0	0	
Cash at Bank		54143	74721	
Debtors		<u>20000</u>	<u>18969</u>	
		188818		164691
CURRENT LIABILITIES				
Bank - amounts falling due within one year				
Other Creditors		149319	69682	
Sundry Creditors		0	0	
Corporation Tax Due		0	0	
Trade Creditors		147296	138939	
Directors Loan		75354	75354	
Directors Loan No.2		39500	39500	
Credit union		<u>16087</u>	<u>9609</u>	
		-427556		-333084
		-238738		-168393
NET CURRENT ASSETS		<u>-217123</u>	<u>-116877</u>	
NET ASSETS				
LONG TERM LIABILITIES				
Loan from Company Directors		<u>0</u>	<u>0</u>	
		0	0	
CAPITAL & RESERVES				
10000 Ordinary Share of £1 each fully paid	Note 11	100	100	
Unappropriate Profit		<u>-217223</u>	<u>-116977</u>	
		<u>-217123</u>	<u>-116877</u>	

For the year ending 31st March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;

Directors responsibilities; The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, the directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Andy Mc Gregor Director
Mr Andy McGregor

Paschal McGregor Director
Mr Paschal McGregor

A & P STRUCTURAL ENGINEERING LTD

NOTES TO THE ACCOUNTS AT 31ST MARCH 2015

1 PRINCIPAL ACCOUNTING POLICIES

A summary of the more important accounting policies adopted by the company are set out below;

(A) FIXED ASSETS

Depreciation is calculated so as to write off the cost of fixed assets, over the expected useful economic lives of the assets concerned. The annual rates used for this purpose are;

20%

(B) STOCKS

Stocks are stated at the lower level of cost and net realisable value. In general, cost is determined in a first out basis and included transport and handling costs; in the case of manufactured products cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which stocks can be sold in normal course of Business after allowing for the costs of realisation and, where appropriate, the cost of conversion from their existing state of a finished condition. Provision is made, where necessary, for obsolescent, slow moving and defective stocks.

(C) TAXATION

The charge for taxation is based on the profit for the period, as adjusted for disallowable items and capital allowances.

(D) TURNOVER

Turnover, which excluded value added tax, represents the invoiced value of goods or services supplied.

A & P STRUCTURAL ENGINEERING LTD

NOTES TO THE ACCOUNTS AT 31ST MARCH 2015

Continued

2 TURNOVER

The turnover and profit before tax attributable to different classes of business and markets have not been shown in the accounts, as, in the opinion of the directors, disclosure of such information would be seriously prejudicial to the interests of the company.

3 NET OPERATING EXPENSES

Net operating expenses are made up as follows:-

Selling / Distribution	18063
Administrative Expenses	55357
	<hr/>
	73420

4 OPERATING PROFIT

Operating profit is stated after charging:-

Auditors; Remuneration	730
Depreciation of Tangible Fixed Assets	12879

5 EMPLOYEE INFORMATION

(A) The average number of persons employed by the company during the period, including executive directors, is analysed below:-

Administration	2
Production	7

A & P STRUCTURAL ENGINEERING LTD
NOTES TO THE ACCOUNTS AT 31ST MARCH 2015

Continued

(B) Employment costs for all employees, including the directors, were as follows:-

Wages & Salaries paid to the companys employees and employees
National Insurance Contributions

Directors: Mr P McGregor	26862
Mr A McGregor	26863
	<u>53725</u>

6 TAXATION

United Kingdom Corporation Tax based on the profit
for the year ended 31ST March 2015 @ 20%

NIL

7 STOCKS & WIP
DEBTORS - ALL FALLING DUE WITHIN ONE YEAR

£71,001
£18,969

A & P STRUCTURAL ENGINEERING LTD
NOTES TO THE ACCOUNTS AT 31ST MARCH 2015

Continued

9 BANK BORROWINGS

overdrawn by £NIL at year ended 31ST March 2015.

10 OTHER CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

Other trade creditors	36091
Directors Loan	14215
Trade Creditors VAT	18500
Audit Accruals	876
	<u>69682</u>

11 SHARE CAPITAL

AUTHORISED

Ordinary Shares of £1 each 10,000

ALLOCATED CALLED UP & FULLY PAID

Ordinary Shares of £1 each 100

A & P STRUCTURAL ENGINEERING LTD

12 FIXED ASSETS SCHEDULE AT 31ST MARCH 2015

COST	OPENING BALANCE	ADDITION	DEPN	CLOSING BALANCE
Legal - Prop				NIL
Fixtures				
Plant & Equipment	14265	14280	5709	22836
Vehciles Lorry Volvo	27350	8500	7170	28680
Computer				
Photocopier				
	41615	22780	12879	51516

A & P STRUCTURAL ENGINEERING LTD

**TRADING & PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2015**

SALES	653684	
Excess lodged	<u>53600</u>	707284

DIRECT COSTS		
Opening Stock	114675	
Purchases	380447	
Wages	136092	
Directors Remuneration	<u>53725</u>	
Sub Total	684939	
Less Closing Stock	<u>-71001</u>	-613938
Gross Profit		93346

ADMINISTRATION EXPENSES		
Cleaning Services	0	
Bank Charges & Interest	86	
Office Equipment	0	
Telephone	1143	
Insurance	10523	
Security	0	
Depreciation	12879	
Accounting	730	
Storage	0	
Professional Stationary & Printing	441	
Light, Heat & Power	9922	
Repairs	2534	
Rent	0	
Software Support	0	
Hire	13452	
Rates	1254	
Materials	0	
Protective Clothing	1208	
Internet	0	
Sundry	13	
Loan Interest	<u>1172</u>	
		<u>-55357</u>
		37989

Carried Forward

37989

SELLING / DISTRIBUTION EXPENSES

Motor / Travel Expenses

17132

Legal Expenses / Subscription

0

Haulage Expenses / Courier

931

Advertising

0

General Expenses - Water

0

Miscellaneous

0

OPERATING PROFIT

-18063

NET PROFIT / (LOSS) BEFORE TAXATION

19926

TAXATION

0

NET PROFIT AFTER TAXATION

19926

DIVIDENDS PAID

0

RETAINED PROFIT FOR YEAR

19926