

A&P STRUCTURAL ENGINEERING LTD

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2017

NI064205



A & P STRUCTURAL ENGINEERING LTD

10 PORTNA ROAD
RASHARKIN

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A & P STRUCTURAL ENGINEERING LTD

COMPANY INFORMATION

DIRECTORS

Mr Andy McGregor
Mr Paschal McGregor

REGISTRY OFFICE

5 Ballymena Road
Portglenone
Co Antrim
BT44 8AE

SECRETARY

Mr Paschal McGregor

AUDITORS

McGovern and Duffin Accountancy & Taxation Services
5 Ballymena Road
Portglenone
Co Antrim
BT44 8AE

BANKERS

Ulster Bank
Ballymoney

A & P STRUCTURAL ENGINEERING LTD

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST MARCH 2017

1 The directors present herewith the audited accounts for the year ended 31st March 2016.

2 RESPONSIBILITY STATEMENT

The directors are required by company law to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the financial period. In preparing the financial statements suitable accounting policies have been used and applied consistently and reasonable and prudent judgements have been made. Applicable accounting standards have been followed. The directors are also responsible for maintaining adequate accounting records and for safeguarding the assets of the company.

3 REVIEW OF ACTIVITIES AND POST BALANCE SHEET EVENTS

The profit for the year and the manner in which it is dealt with are set out in the Profit and Loss Account on page 4. The company was incorporated on 19/4/07 and commenced to trade on 19/4/07.

The main activity of the company is steel structural engineering.

4 DIVIDEND

The director recommended that no dividend be paid for this period.

5 DIRECTORS

The directors of the company at 31st March 2017 all of whom have been directors for the whole of the year ended on that date, were:-

Mr Andy McGregor
Mr Paschal McGregor

In accordance with the articles of association the Directors do not retire by rotation.

6 DIRECTORS INTERESTS IN THE SHARES OF THE COMPANY

For the year ending 31st March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Directors Responsibilities The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime as follows;

**Ordinary Shares of £1 each
at 31st March 2017**

	Number	Nominal Value £
Mr Paschal McGregor	50	50
Mr Andy McGregor	50	50
	<u>100</u>	<u>100</u>

7 AUDITORS

A resolution to re-appoint McGovern and Duffin Accountancy & Taxation Services will be proposal at the Annual General Meeting.

**BY ORDER OF THE BOARD
MR PASCHAL MCGREGOR
SECRETARY**

 Paschal mcgregor
Mr Paschal McGregor

Date:

A & P STRUCTURAL ENGINEERING LTD

AUDITORS REPORT TO THE MEMBERS

We have audited the financial statements on pages five to ten, which have been prepared under the historical cost convention, and the accounting policies set out on page seven.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on the statements and to report our opinion to you.

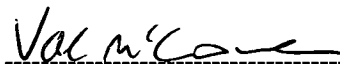
BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the company under 2006 Companies Act.
- (b) Having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) The accounts have been drawn up in manner consistent with accounting requirements specified under section 477 of the Companies Act 2006 relating to small companies for the year ended 31st March 2017 the company was entitled to exemption section 477 of the Companies Act 2006.
 - (ii) The company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 477 of the Companies Act 2006.



Mr Val McGovern A.T.T. - I.A.T.I
Kevin Duffin Accountancy and Taxations Services
5 Ballymena Road
Portglenone
Co Antrim
BT44 8AE

A & P STRUCTURAL ENGINEERING LTD**PROFIT & LOSS ACCOUNT
PERIOD ENDED 31ST MARCH 2017**

		2016	2017
TURNOVER	Notes 2	540001	786334
COST OF SALES		<u>-446362</u>	<u>-657933</u>
GROSS PROFIT		93639	128401
ADD INTEREST		0	0
NET OERATING EXPENSES	Note 3	-68596	-80465
PROFIT ON ORDINARY ACTIVITES		<u>25043</u>	<u>47936</u>
TAXATION	Note 6	0	0
PROFIT FOR THE YEAR		25043	47936
DIVIDENDS PAID		0	0
RETAINED PROFIT FOR YEAR		<u>25043</u>	<u>47936</u>
STATEMENT OF RETAINED PROFITS			
RETAINED PROFIT / (LOSS) FOR YEAR Bfwr		-116977	-91934
RETAINED PROFIT AT 31ST March 2017		<u>25043</u>	<u>47936</u>
PROFIT CARRIED FORWARD - 31/3/17		<u>-91934</u>	<u>-43998</u>

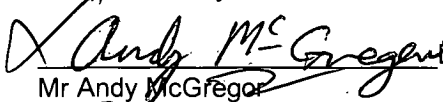
A & P STRUCTURAL ENGINEERING LTD

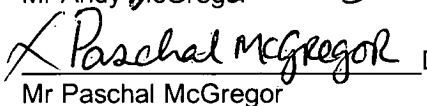
BALANCE SHEET AT 31ST MARCH 2017

		<u>2016</u>	<u>2017</u>
FIXED ASSETS			
Tangible Assets		0	0
Property	Note 12	<u>53716</u>	<u>102542</u>
		53716	102542
CURRENT ASSETS			
Stock & work in progress		54000	130070
Business Reserve Account		0	0
Cash at Bank		59572	112948
Debtors		<u>22689</u>	<u>38294</u>
		136261	281312
CURRENT LIABILITIES			
Bank - amounts falling due within one year			
Other Creditors		89123	954
Sundry Creditors		0	40000
Corporation Tax Due		0	0
Trade Creditors		66467	264377
Directors Loan		75354	75354
Directors Loan No.2		39500	39500
Credit union		<u>11367</u>	<u>7567</u>
		-281811	-427752
		-145550	-146440
NET CURRENT ASSETS		<u>-91834</u>	<u>-43898</u>
NET ASSETS			
CAPITAL & RESERVES			
10000 Ordinary Share of £1 each fully paid	Note 11	100	100
Unappropriate Profit		<u>-91934</u>	<u>-43998</u>
		<u>-91834</u>	<u>-43898</u>

For the year ending 31st March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;

Directors responsibilities; The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, the directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

 Director
Mr Andy McGregor

 Director
Mr Paschal McGregor

A & P STRUCTURAL ENGINEERING LTD

NOTES TO THE ACCOUNTS AT 31ST MARCH 2017

1

PRINCIPAL ACCOUNTING POLICIES

A summary of the more important accounting policies adopted by the company are set out below;

(A) FIXED ASSETS

Depreciation is calculated so as to write off the cost of fixed assets, over the expected useful economic lives of the assets concerned. The annual rates used for this purpose are;

20%

(B) STOCKS

Stocks are stated at the lower level of cost and net realisable value. In general, cost is determined in a first out basis and included transport and handling costs; in the case of manufactured products cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which stocks can be sold in normal course of Business after allowing for the costs of realisation and, where appropriate, the cost of conversion from their existing state of a finished condition. Provision is made, where necessary, for obsolescent, slow moving and defective stocks.

(C) TAXATION

The charge for taxation is based on the profit for the period, as adjusted for disallowable items and capital allowances.

(D) TURNOVER

Turnover, which excluded value added tax, represents the invoiced value of goods or services supplied.

A & P STRUCTURAL ENGINEERING LTD

NOTES TO THE ACCOUNTS AT 31ST MARCH 2017

Continued

2 TURNOVER

The turnover and profit before tax attributable to different classes of business and markets have not been shown in the accounts, as, in the opinion of the directors, disclosure of such information would be seriously prejudicial to the interests of the company.

3 NET OPERATING EXPENSES

Net operating expenses are made up as follows:-

Selling / Distribution	29352
Administrative Expenses	51113
	<hr/>
	80465

4 OPERATING PROFIT

Operating profit is stated after charging:-

Auditors' Remuneration	795
Depreciation of Tangible Fixed Assets	4318

5 EMPLOYEE INFORMATION

(A) The average number of persons employed by the company during the period, including executive directors, is analysed below:-

Administration	2
Production	7

A & P STRUCTURAL ENGINEERING LTD

NOTES TO THE ACCOUNTS AT 31ST MARCH 2017

Continued

- (B) Employment costs for all employees, including the directors, were as follows:-

Wages & Salaries paid to the companys employees and employees
National Insurance Contributions

Directors: Mr P McGregor	26595
Mr A McGregor	26595
	<u>53190</u>

6 TAXATION

United Kingdom Corporation Tax based on the profit
for the year ended 31ST March 2017 @ 20%

NIL

7 STOCKS & WIP

£130,070

DEBTORS - ALL FALLING DUE WITHIN ONE YEAR

A & P STRUCTURAL ENGINEERING LTD

NOTES TO THE ACCOUNTS AT 31ST MARCH 2017

Continued

9	BANK BORROWINGS overdrawn by £NIL at year ended 31ST March 2017	
10	OTHER CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR Audit Accruals	<div>954</div> <div><u>954</u></div>
11	SHARE CAPITAL AUTHORISED Ordinary Shares of £1 each	<div>10,000</div>
	ALLOCATED CALLED UP & FULLY PAID Ordinary Shares of £1 each	<div>100</div>

A & P STRUCTURAL ENGINEERING LTD

12 FIXED ASSETS SCHEDULE AT 31ST MARCH 2017

COST	OPENING BALANCE	ADDITION	DEPN	CLOSING BALANCE
Trailer	8000	0	0	8000
Fixtures Climber	0	14000	0	14000
Plant & Equipment	19036	39144	4318	53862
Vehicles Lorry Volvo	26680	0	0	26680
	53716	53144	4318	102542

A & P STRUCTURAL ENGINEERING LTD
TRADING & PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2017

SALES 786334

DIRECT COSTS

Opening Stock	54000	
Purchases	544544	
Wages	136269	
Directors Remuneration	53190	
Sub Total	<u>788003</u>	
Less Closing Stock	-130070	-657933
Gross Profit		<u>128401</u>

ADMINISTRATION EXPENSES

Cleaning Services	0	
Bank Charges & Interest	496	
Office Equipment	508	
Telephone	1269	
Insurance	13227	
Security	0	
Depreciation	4318	
Accounting	795	
Storage	0	
Professional Stationary & Printing	0	
Light, Heat & Power	7423	
Repairs	1393	
Training	1310	
Software Support	0	
Hire	18689	
Rates	1079	
Materials	0	
Protective Clothing	606	
Internet	0	
Sundry	0	
Loan Interest	<u>0</u>	
		<u>-51113</u>

77288

SELLING / DISTRIBUTION EXPENSES

Motor / Travel Expenses	27084	
Legal Expenses / Subscription	0	
Haulage Expenses / Courier	2096	
Advertising	159	
General Expenses - Water	0	
Miscellaneous	13	
OPERATING PROFIT		<u>-29352</u>

NET PROFIT / (LOSS) BEFORE TAXATION	47936
TAXATION	<u>0</u>
NET PROFIT AFTER TAXATION	47936
DIVIDENDS PAID	0

RETAINED PROFIT FOR YEAR

47936

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