

**A & P
STRUCTURAL
ENGINEERING
LTD**

**ACCOUNTS FOR
THE YEAR
ENDED 31ST
MARCH 2010**

NI064205

TUESDAY



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21/12/2010

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COMPANIES HOUSE

A & P STRUCTURAL ENGINEERING LTD

10 PORTNA ROAD
RASHARKIN

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A & P STRUCTURAL ENGINEERING LTD

COMPANY INFORMATION

DIRECTORS

Mr Andy McGregor
Mr Paschal McGregor

REGISTRY OFFICE

5 Ballymena Road
Portglenone
Co Antrim
BT44 8AE

SECRETARY

Mr Paschal McGregor

AUDITORS

Kevin Duffin Accountancy & Taxation Services
5 Ballymena Road
Portglenone
Co Antrim
BT44 8AE

BANKERS

Ulster Bank
Ballymoney

A & P STRUCTURAL ENGINEERING LTD

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST MARCH 2010

1 The directors present herewith the audited accounts for the year ended 31st March 2010

2 **RESPONSIBILITY STATEMENT**

The directors are required by company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the financial period. In preparing the financial statements suitable accounting policies have been used and applied consistently and reasonable and prudent judgements have been made. Applicable accounting standards have been followed. The directors are also responsible for maintaining adequate accounting records and for safeguarding the assets of the company.

3 **REVIEW OF ACTIVITIES AND POST BALANCE SHEET EVENTS**

The profit for the year and the manner in which it is dealt with are set out in the Profit and Loss Account on page 4. The company was incorporated on 19/4/07 and commenced to trade on 19/4/07.

The main activity of the company is steel structural engineering.

4 **DIVIDEND**

The director recommended that no dividend be paid for this period.

5 **DIRECTORS**

The directors of the company at 31st March 2010 all of whom have been directors for the whole of the year ended on that date were

Mr Andy McGregor
Mr Paschal McGregor

In accordance with the articles of association the Directors do not retire by rotation.

6

DIRECTORS INTERESTS IN THE SHARES OF THE COMPANY

For the year ending 31st March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies Directors Responsibilities The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime as follows

**Ordinary Shares of £1 each
at 31st March 2010**

	Number	Nominal Value £
Mr Paschal McGregor	50	50
Mr Andy McGregor	50	50
	<u>100</u>	<u>100</u>

7

AUDITORS

A resolution to re appoint Kevin Duffin Accountancy & Taxation Services will be proposal at the Annual General Meeting

**BY ORDER OF THE BOARD
MR PASCHAL MCGREGOR
SECRETARY**

Paschal McGregor

Date

A & P STRUCTURAL ENGINEERING LTD

AUDITORS REPORT TO THE MEMBERS

We have audited the financial statements on pages five to ten which have been prepared under the historical cost convention and the accounting policies set out on page seven

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion based on our audit on those statements and to report our opinion to you

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion

Opinion

In our opinion

- (a) The accounts are in agreement with the accounting records kept by the company under 2006 Companies Act
- (b) Having regard only to and on the basis of the information contained in those accounting records
 - (i) The accounts have been drawn up in manner consistent with accounting requirements specified under section 477 of the Companies Act 2006 relating to small companies for the year ended 31st March 2010 the company was entitled to exemption section 477 of the Companies Act 2006
 - (ii) The company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the act and did not at any time within that year fall within any of the categories of companies not entitled to the exemption specified in section 477 of the Companies Act 2006



Mr Val McGovern A T T I A T I
Kevin Duffin Accountancy and Taxations Services
5 Ballymena Road
Portglenone
Co Antrim
BT44 8AE

A & P STRUCTURAL ENGINEERING LTD

**PROFIT & LOSS ACCOUNT
PERIOD ENDED 31ST MARCH 2010**

TURNOVER	Notes 2	611077
COST OF SALES		<u>-627699</u>
GROSS PROFIT		16622
ADD INTEREST		0
NET OERATING EXPENSES	Note 3	52516
PROFIT ON ORDINARY ACTIVITES		69138
TAXATION	Note 6	0
PROFIT FOR THE YEAR		69138
DIVIDENDS PAID		0
RETAINED PROFIT FOR YEAR		69138
STATEMENT OF RETAINED PROFITS		
RETAINED PROFIT / (LOSS) FOR YEAR Bfwr		40701
RETAINED PROFIT AT 31ST March 2010		<u>69138</u>
PROFIT CARRIED FORWARD 31/3/10		<u><u>28437</u></u>

A & P STRUCTURAL ENGINEERING LTD

BALANCE SHEET AT 31ST MARCH 2010

FIXED ASSETS

Tangible Assets			
Property	Note 12	<u>7350</u>	7350

CURRENT ASSETS

Stock & work in progress	80000	
Business Reserve Account	0	
Cash at Bank	33364	
Debtors	<u>0</u>	113364

CURRENT LIABILITIES

Bank amounts falling due within one year	0	
Other Creditors	15315	
Loan Account	0	
Corporation Tax Due	0	
Trade Creditors	58382	
Directors Loan	<u>75354</u>	149051
		35687

NET CURRENT ASSETS

28337

NET ASSETS

LONG TERM LIABILITIES


Loan from Company Directors	<u>0</u>
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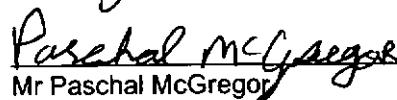
CAPITAL & RESERVES

10000 Ordinary Share of £1 each fully paid	Note 11	100
Unappropriate Profit		<u>28437</u>
		<u>28337</u>

For the year ending 31st March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 the directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of accounts These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

 Director
Mr Andy McGregor

 Director
Mr Paschal McGregor

A & P STRUCTURAL ENGINEERING LTD

NOTES TO THE ACCOUNTS AT 31ST MARCH 2010

1 PRINCIPAL ACCOUNTING POLICIES

A summary of the more important accounting policies adopted by the company are set out below

(A) FIXED ASSETS

Depreciation is calculated so as to write off the cost of fixed assets over the expected useful economic lives of the assets concerned. The annual rates used for this purpose are

20%

(B) STOCKS

Stocks are stated at the lower level of cost and net realisable value. In general, cost is determined on a first out basis and includes transport and handling costs. In the case of manufactured products, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation and where appropriate, the cost of conversion from their existing state of a finished condition. Provision is made where necessary for obsolescent, slow moving and defective stocks.

(C) TAXATION

The charge for taxation is based on the profit for the period as adjusted for disallowable items and capital allowances.

(D) TURNOVER

Turnover, which excludes value added tax, represents the invoiced value of goods or services supplied.

A & P STRUCTURAL ENGINEERING LTD
NOTES TO THE ACCOUNTS AT 31ST MARCH 2010

Continued

2 TURNOVER

The turnover and profit before tax attributable to different classes of business and markets have not been shown in the accounts as in the opinion of the directors disclosure of such information would be seriously prejudicial to the interests of the company

3 NET OPERATING EXPENSES

Net operating expenses are made up as follows

Selling / Distribution	16296
Administrative Expenses	36220
	<hr/> 52516

4 OPERATING PROFIT

Operating profit is stated after charging

Auditors Remuneration	1100
Depreciation of Tangible Fixed Assets	0

5 EMPLOYEE INFORMATION

(A) The average number of persons employed by the company during the period including executive directors is analysed below

Administration	2
Production	0

A & P STRUCTURAL ENGINEERING LTD
NOTES TO THE ACCOUNTS AT 31ST MARCH 2010

Continued

(B) Employment costs for all employees including the directors were as follows

Wages & Salaries paid to the companys employees and employees
National Insurance Contributions

Directors	Mr P McGregor	TBA
	Mr A McGregor	TBA

6 TAXATION

United Kingdom Corporation Tax based on the profit
for the year ended 31ST March 2010 @ 21%

NIL

7 STOCKS & WIP
DEBTORS ALL FALLING DUE WITHIN ONE YEAR

£80 000

A & P STRUCTURAL ENGINEERING LTD
NOTES TO THE ACCOUNTS AT 31ST MARCH 2010

Continued

9 BANK BORROWINGS

overdrawn by £NIL at year ended 31ST March 2010

10 OTHER CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

Directors Loan	14215
Trade Creditors VAT	NIL
Accruals PAYE Wages	NIL
Audit Accruals	1100
	<u>15315</u>

11 SHARE CAPITAL

AUTHORISED

Ordinary Shares of £1 each 10 000

ALLOCATED CALLED UP & FULLY PAID

Ordinary Shares of £1 each 100

A & P STRUCTURAL ENGINEERING LTD

12 FIXED ASSETS SCHEDULE AT 31ST MARCH 2010

COST	OPENING BALANCE	ADDITION	DEPN	CLOSING BALANCE
Legal Prop				NIL
Fixtures				
Plant & Equipment				
Vehicles Lorry Volvo	7350		NIL	7350
Computer				
Photocopier				
	<hr/>			
	7350		NIL	7350

A & P STRUCTURAL ENGINEERING LTD

TRADING & PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2010

SALES			611077
DIRECT COSTS			
Opening Stock	100000		
Purchases	373630		
DIRECT COSTS			
Wages		234069	
Subcontractors CIS 24		NIL	
Fees Consultants		NIL	
Wages		NIL	
Recruitment		NIL	
Sub Total		<u>707699</u>	
Less Closing Stock		80000	627699
Gross Profit			<u>16622</u>
ADMINISTRATION EXPENSES			
Cleaning Services		0	
Bank Charges & Interest		86	
Office Equipment		169	
Telephone		1398	
Insurance		8715	
Security		0	
Depreciation		0	
Accounting		1660	
Storage		0	
Professional Stationary & Printing		0	
Light Heat & Power		9752	
Repairs		2396	
Rent		0	
Software Support		0	
Hire		10741	
Rates		0	
Materials		752	
Subscription		205	
Internet		0	
Sundry		346	
HP Interest		0	
Loan Interest		0	
			<u>36220</u>

Carried Forward

52842

SELLING / DISTRIBUTION EXPENSES

Motor / Travel Expenses	12753	
Legal Expenses / Subscription	0	
Haulage Expenses / Courier	3240	
Advertising	125	
General Expenses Water	178	
Miscellaneous	0	
OPERATING PROFIT		<u>16296</u>

NET PROFIT / (LOSS) BEFORE TAXATION	69138
TAXATION	<u>0</u>
NET PROFIT AFTER TAXATION	69138
DIVIDENDS PAID	<u>0</u>
RETAINED PROFIT FOR YEAR	<u><u>69138</u></u>