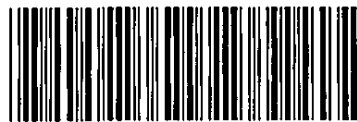


A & P STRUCTURAL ENGINEERING LTD

NI 064205

ACCOUNTS FOR THE YEAR
ENDED 31ST MARCH 2013

WEDNESDAY



J2M0ACXN

JNI

27/11/2013

#184

COMPANIES HOUSE

A & P STRUCTURAL ENGINEERING LTD

10 PORTNA ROAD
RASHARKIN

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A & P STRUCTURAL ENGINEERING LTD

COMPANY INFORMATION

DIRECTORS	Mr Andy McGregor Mr Paschal McGregor
REGISTRY OFFICE	5 Ballymena Road Portglenone Co Antrim BT44 8AE
SECRETARY	Mr Paschal McGregor
AUDITORS	McGovern and Duffin Accountancy & Taxation Services 5 Ballymena Road Portglenone Co Antrim BT44 8AE
BANKERS	Ulster Bank Ballymoney

A & P STRUCTURAL ENGINEERING LTD

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST MARCH 2013

1 The directors present herewith the audited accounts for the year ended 31st March 2013.

2 RESPONSIBILITY STATEMENT

The directors are required by company law to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the financial period. In preparing the financial statements suitable accounting policies have been used and applied consistently and reasonable and prudent judgements have been made. Applicable accounting standards have been followed. The directors are also responsible for maintaining adequate accounting records and for safeguarding the assets of the company.

3 REVIEW OF ACTIVITIES AND POST BALANCE SHEET EVENTS

The profit for the year and the manner in which it is dealt with are set out in the Profit and Loss Account on page 4. The company was incorporated on 19/4/07 and commenced to trade on 19/4/07.

The main activity of the company is steel structural engineering.

4 DIVIDEND

The director recommended that no dividend be paid for this period.

5 DIRECTORS

The directors of the company at 31st March 2013 all of whom have been directors for the whole of the year ended on that date, were:-

Mr Andy McGregor
Mr Paschal McGregor

In accordance with the articles of association the Directors do not retire by rotation.

6 DIRECTORS INTERESTS IN THE SHARES OF THE COMPANY

For the year ending 31st March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Directors Responsibilities The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime as follows;

**Ordinary Shares of £1 each
at 31st March 2013**

	Number	Nominal Value £
Mr Paschal McGregor	50	50
Mr Andy McGregor	50	50
	<hr/> 100	<hr/> 100

7 AUDITORS

A resolution to re-appoint McGovern and Duffin Accountancy & Taxation Services will be proposal at the Annual General Meeting.

**BY ORDER OF THE BOARD
MR PASCHAL MCGREGOR
SECRETARY**

Paschal mcgregor

Date: 18/10/13

A & P STRUCTURAL ENGINEERING LTD

AUDITORS REPORT TO THE MEMBERS

We have audited the financial statements on pages five to ten, which have been prepared under the historical cost convention, and the accounting policies set out on page seven.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on the statements and to report our opinion to you.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the company under 2006 Companies Act.
- (b) Having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) The accounts have been drawn up in manner consistent with accounting requirements specified under section 477 of the Companies Act 2006 relating to small companies for the year ended 31st March 2013 the company was entitled to exemption section 477 of the Companies Act 2006.
 - (ii) The company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 477 of the Companies Act 2006.



Mr Val McGovern A.T.T. - I.A.T.I
Kevin Duffin Accountancy and Taxations Services
5 Ballymena Road
Portglenone
Co Antrim
BT44 8AE

A & P STRUCTURAL ENGINEERING LTD

**PROFIT & LOSS ACCOUNT
PERIOD ENDED 31ST MARCH 2013**

TURNOVER	Notes 2	503745
COST OF SALES		<u>-486658</u>
GROSS PROFIT		17087
ADD INTEREST		0
NET OPERATING EXPENSES	Note 3	<u>-55247</u>
PROFIT ON ORDINARY ACTIVITIES		<u>-38160</u>
TAXATION	Note 6	0
PROFIT FOR THE YEAR		-38160
DIVIDENDS PAID		0
RETAINED PROFIT FOR YEAR		<u>-38160</u>
STATEMENT OF RETAINED PROFITS		
RETAINED PROFIT / (LOSS) FOR YEAR Bfwr		-130376
RETAINED PROFIT AT 31ST March 2013		<u>-38160</u>
PROFIT CARRIED FORWARD - 31/3/13		<u>-168536</u>

A & P STRUCTURAL ENGINEERING LTD

BALANCE SHEET AT 31ST MARCH 2013

FIXED ASSETS

Tangible Assets		0	
Property	Note 12	<u>21615</u>	21615

CURRENT ASSETS

Stock & work in progress	130000	
Business Reserve Account	0	
Cash at Bank	12827	
Debtors	<u>8403</u>	151230

CURRENT LIABILITIES

Bank - amounts falling due within one year		
Other Creditors	86653	
Sundry Creditors	0	
Corporation Tax Due	0	
Trade Creditors	135299	
Directors Loan	75354	
Directors Loan No.2 2103 Yr	39500	
Credit Union	<u>4475</u>	-341281
		-190051

NET CURRENT ASSETS

-168436

NET ASSETS

LONG TERM LIABILITIES


Loan from Company Directors	<u>0</u>
	<u>0</u>

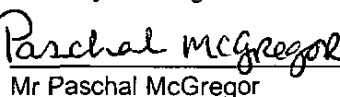
CAPITAL & RESERVES

10000 Ordinary Share of £1 each fully paid	Note 11	100
Unappropriate Profit		<u>168336</u>
		<u>-168436</u>

For the year ending 31st March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;

Directors responsibilities; The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, the directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

 Director
Mr Andy McGregor

 Director
Mr Paschal McGregor

A & P STRUCTURAL ENGINEERING LTD

NOTES TO THE ACCOUNTS AT 31ST MARCH 2013

1 PRINCIPAL ACCOUNTING POLICIES

A summary of the more important accounting policies adopted by the company are set out below;

(A) FIXED ASSETS

Depreciation is calculated so as to write off the cost of fixed assets, over the expected useful economic lives of the assets concerned. The annual rates used for this purpose are;

20%

(B) STOCKS

Stocks are stated at the lower level of cost and net realisable value. In general, cost is determined in a first out basis and included transport and handling costs; in the case of manufactured products cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which stocks can be sold in normal course of Business after allowing for the costs of realisation and, where appropriate, the cost of conversion from their existing state of a finished condition. Provision is made, where necessary, for obsolescent, slow moving and defective stocks.

(C) TAXATION

The charge for taxation is based on the profit for the period, as adjusted for disallowable items and capital allowances.

(D) TURNOVER

Turnover, which excluded value added tax, represents the invoiced value of goods or services supplied.

A & P STRUCTURAL ENGINEERING LTD
NOTES TO THE ACCOUNTS AT 31ST MARCH 2013

Continued

2 TURNOVER

The turnover and profit before tax attributable to different classes of business and markets have not been shown in the accounts, as, in the opinion of the directors, disclosure of such information would be seriously prejudicial to the interests of the company.

3 NET OPERATING EXPENSES

Net operating expenses are made up as follows:-

Selling / Distribution	21443
Administrative Expenses	33804
	<u>55247</u>

4 OPERATING PROFIT

Operating profit is stated after charging:-

Auditorss; Remuneration	650
Depreciation of Tangible Fixed Assets	0

5 EMPLOYEE INFORMATION

(A) The average number of persons employed by the company during the period, including executive directors, is analysed below:-

Administration	2
Production	0

A & P STRUCTURAL ENGINEERING LTD

NOTES TO THE ACCOUNTS AT 31ST MARCH 2013

Continued

- (B) Employment costs for all employees, including the directors, were as follows:-

Wages & Salaries paid to the companys employees and employees
National Insurance Contributions

Directors: Mr P McGregor	25042
Mr A McGregor	25043
	<u>50085</u>

6 TAXATION

United Kingdom Corporation Tax based on the profit
for the year ended 31ST March 2013 @ 20%

NIL

7 STOCKS & WIP

DEBTORS - ALL FALLING DUE WITHIN ONE YEAR

£130,000

A & P STRUCTURAL ENGINEERING LTD
NOTES TO THE ACCOUNTS AT 31ST MARCH 2013

Continued

9 BANK BORROWINGS

overdrawn by £NIL at year ended 31ST March 2013.

10 OTHER CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

Unpresented Cheque	61171
Directors Loan	14215
Trade Creditors VAT	5068
Accruals PAYE Wages	5269
Audit Accruals	930
	<u>86653</u>

11 SHARE CAPITAL

AUTHORISED

Ordinary Shares of £1 each 10,000

ALLOCATED CALLED UP & FULLY PAID

Ordinary Shares of £1 each 100

A & P STRUCTURAL ENGINEERING LTD

12 FIXED ASSETS SCHEDULE AT 31ST MARCH 2013

COST	OPENING BALANCE	ADDITION	DEPN CLOSING BALANCE	
Legal - Prop				NIL
Fixtures				
Plant & Equipment Shed		14265		14265
Vehicles Lorry Volvo	7350		NIL	7350
Computer				
Photocopier				
	<hr/>	<hr/>	<hr/>	<hr/>
	7350	14265	NIL	21615

A & P STRUCTURAL ENGINEERING LTD

**TRADING & PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2013**

SALES 503745

DIRECT COSTS

Opening Stock	140000	
Purchases	291080	
Employers NIC	14214	
Wages	171364	
Sub Total	<u>616658</u>	
Less Closing Stock	-130000	-486658
Gross Profit		<u>17087</u>

ADMINISTRATION EXPENSES

Cleaning Services	0	
Bank Charges & Interest	65	
Office Equipment	252	
Telephone	1277	
Insurance	8215	
Security	0	
Depreciation	0	
Accounting	650	
Storage	0	
Professional Stationary & Printing	0	
Light, Heat & Power	12097	
Repairs	2239	
Rent	0	
Software Support	0	
Hire	7859	
Rates	873	
Materials	0	
Protective Clothing	86	
Internet	0	
Sundry	191	
Loan Interest	<u>0</u>	
		<u>-16717</u>

Carried Forward

-16717

SELLING / DISTRIBUTION EXPENSES

Motor/Travel Expenses	18196
Legal Expenses / Subscription	0
Haulage Expenses / Courier	2108
Advertising	0
General Expenses - Water	0
Miscellaneous	1139

OPERATING PROFIT

-21443

NET PROFIT / (LOSS) BEFORE TAXATION

-38160

TAXATION

0

NET PROFIT AFTER TAXATION

-38160

DIVIDENDS PAID

0

RETAINED PROFIT FOR YEAR

-38160