Company Registration number NI063588

AA Dunlop Limited

Abbreviated Accounts

For the year ended 30 June 2013

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AA DUNLOP LIMITED

Financial statements for the year ended 30 June 2013

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AA DUNLOP LIMITED

Abbreviated balance sheet as at 30 June 2013

	Notes	*2013* £	*2012* £
Fixed assets			
Tangible assets	2	**1,024**	1,804
Current assets			
Stock		**461,242**	317,500
Debtors		**8,890**	15,299
Cash at bank and in hand		**1,369**	14,895
		471,501	347,694
Creditors: amounts falling due within one year		**(390,692)**	(172,095)
Net current assets		**80,809**	175,599
Total assets less current liabilities		**81,833**	177,403
Provision for liabilities		**-**	(361)
		81,833	177,042
Capital and reserves			
Called up share capital	4	**24,000**	24,000
Profit and loss account		**51,833**	147,042
Capital redemption reserve		**6,000**	6,000
Shareholders' funds		**81,833**	177,042

For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on 10TH DEC 2013 and signed on its behalf.

Andrew Alexander Dunlop - Director

Company Registration No: NI063588

The notes on pages 2 to 3 form part of these financial statements.

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

At each balance sheet date, the carrying amounts of tangible assets are reviewed to determine whether there is an indication that those assets have suffered an impairment loss. Where the carrying value exceeds the estimated recoverable amount (being the greater of fair value less costs to sell and value-in-use), an impairment loss is recognised by writing down the assets cash-generating units to their recoverable amount. An impairment loss is recognised immediately in the profit and loss. Any reversal of a previous impairment loss is similarly recognised immediately in the profit and loss.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings 25% on cost

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

2 Fixed assets

	Tangible fixed assets
	£
Cost:	
At 1 July 2012	3,119
Depreciation:	
At 1 July 2012	1,315
Provision for the year	780
At 30 June 2013	2,095
Net book value:	
At 30 June 2013	**1,024**
At 30 June 2012	1,804

3 Secured creditors

Included in creditors are secured creditors of £304,514 (2012 : -).

4 Called-up share capital

	2013 £	*2012* £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares class A of £1 each	**18,000**	18,000
Ordinary shares class B of £1 each	**6,000**	6,000
	24,000	24,000

5 Dividends

	2013 £	*2012* £
On equity shares:		
Interim dividend in respect of the year ended 30 June 2013 of 389p (2012 333p) per 'A' share	**70,000**	60,000

6 Controlling party

During the year ending 30 June 2013, Andrew Dunlop, the director controlled the company by virtue of a controlling interest of 75% of the issued share capital.