

COMPANY REGISTRATION NUMBER: NI063553

**ABT LIMITED**

**ABBREVIATED UNAUDITED  
FINANCIAL STATEMENTS**

**31 MARCH 2016**

COMPANIES HOUSE

21 DEC 2016

BELFAST

WEDNESDAY



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JNI

21/12/2016

#23

COMPANIES HOUSE

# **ABT Limited**

## **Abbreviated financial statements**

**Year ended 31 March 2016**

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**ABT Limited****Abbreviated statement of financial position****31 March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Investments	3	3,708	1,576
<b>Current assets</b>			
Debtors		1	1
<b>Creditors: amounts falling due within one year</b>		<u>15,164</u>	<u>13,214</u>
<b>Net current liabilities</b>		<u>15,163</u>	<u>13,213</u>
<b>Total assets less current liabilities</b>		<u>(11,455)</u>	<u>(11,637)</u>
<b>Net liabilities</b>		<u>(11,455)</u>	<u>(11,637)</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		<u>(11,456)</u>	<u>(11,638)</u>
<b>Shareholders deficit</b>		<u>(11,455)</u>	<u>(11,637)</u>

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated financial statements were approved by the board of directors and authorised for issue on 21/12/16 and are signed on behalf of the board by:



Mr RS Adamson  
Director

Company registration number: NI063553

# ABT Limited

## Notes to the abbreviated financial statements

Year ended 31 March 2016

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### 1. Principal activities, legal form and country of incorporation

The principal activity of the company during the year was to act as general partner for the ABT Limited Partnership. The company is a private Limited company, incorporated in Northern Ireland.

### 2. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Disclosure exemptions

The company has availed of the exemption in FRS102.7.1B to not prepare a cash flow statements on the basis that it is a small entity.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### *Significant judgements*

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

- To determine whether there are indicators of impairment of the company's tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset.
- To determine whether leases entered into by the company as lessee are operating or finance leases. These decisions depend on an assessment of whether the risks and rewards of ownership have been transferred from the lessor to the lessee on a lease by lease basis.

#### *Key sources of estimation uncertainty*

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

- Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programs are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

# ABT Limited

## Notes to the abbreviated financial statements *(continued)*

### Year ended 31 March 2016

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#### 2. Accounting policies *(continued)*

##### Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### 3. Investments

	£
<b>Cost</b>	
At 1 April 2015	1,576
Additions	2,132
<b>At 31 March 2016</b>	<b>3,708</b>
<b>Impairment</b>	
At 1 April 2015 and 31 March 2016	—
<b>Carrying amount</b>	
<b>At 31 March 2016</b>	<b>3,708</b>
At 31 March 2015	1,576

#### 4. Called up share capital

##### Issued, called up and fully paid

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>