

Registration number: NI063385

AWP Environmental (Ireland) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

McKeague Morgan & Company
Chartered Accountants
27 College Gardens
Belfast
Northern Ireland
BT9 6BS



AWP Environmental (Ireland) Limited

Contents

Abbreviated Balance Sheet 1 to 2

Notes to the Abbreviated Accounts 3 to 5

AWP Environmental (Ireland) Limited
(Registration number: NI063385)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets	2	35,680	37,464
Tangible fixed assets	2	<u>22,789</u>	<u>24,491</u>
		<u>58,469</u>	<u>61,955</u>
Current assets			
Stocks		77,402	90,483
Debtors		116,810	125,547
Cash at bank and in hand		<u>5,314</u>	<u>15,299</u>
		199,526	231,329
Creditors: Amounts falling due within one year		<u>(149,758)</u>	<u>(226,422)</u>
Net current assets		<u>49,768</u>	<u>4,907</u>
Total assets less current liabilities		108,237	66,862
Creditors: Amounts falling due after more than one year		(8,663)	-
Provisions for liabilities		<u>-</u>	<u>(896)</u>
Net assets		<u>99,574</u>	<u>65,966</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>99,573</u>	<u>65,965</u>
Shareholders' funds		<u>99,574</u>	<u>65,966</u>

AWP Environmental (Ireland) Limited
(Registration number: NI063385)
Abbreviated Balance Sheet at 31 March 2012

..... continued

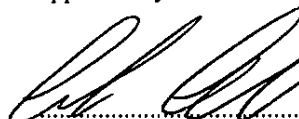
For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 19 December 2012



Mr C Gribben
Director

AWP Environmental (Ireland) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Goodwill is amortised over its estimated useful economic life of 25 years.

Asset class	Amortisation method and rate
Goodwill	4% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line
Motor vehicles	25% straight line
Fixtures, fittings and equipment	25% straight line

Research and development

Research and development expenditure is written off as incurred.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

AWP Environmental (Ireland) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

..... continued

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2011	62,985	63,801	126,786
Additions	-	15,400	15,400
Disposals	-	(7,000)	(7,000)
At 31 March 2012	62,985	72,201	135,186
Depreciation			
At 1 April 2011	25,521	39,310	64,831
Charge for the year	1,784	13,602	15,386
Eliminated on disposals	-	(3,500)	(3,500)
At 31 March 2012	27,305	49,412	76,717
Net book value			
At 31 March 2012	35,680	22,789	58,469
At 31 March 2011	37,464	24,491	61,955

AWP Environmental (Ireland) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

..... continued

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Allotted, called up and fully paid of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>