

Registered Number NI062619

ACACIA CONSTRUCTION IRELAND LIMITED

Abbreviated Accounts

31 January 2015

Abbreviated Balance Sheet as at 31 January 2015

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	-	45,500
Tangible assets	3	-	182,320
		<u>-</u>	<u>227,820</u>
Current assets			
Stocks		60,000	184,000
Cash at bank and in hand		12,187	-
		<u>72,187</u>	<u>184,000</u>
Creditors: amounts falling due within one year		<u>(176,118)</u>	<u>(276,809)</u>
Net current assets (liabilities)		<u>(103,931)</u>	<u>(92,809)</u>
Total assets less current liabilities		<u>(103,931)</u>	<u>135,011</u>
Creditors: amounts falling due after more than one year		-	(338,187)
Total net assets (liabilities)		<u>(103,931)</u>	<u>(203,176)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(103,933)	(203,178)
Shareholders' funds		<u>(103,931)</u>	<u>(203,176)</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 January 2016

And signed on their behalf by:

Mr P Hamilton, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% reducing balance

Motor Vehicles - 25% reducing balance

Intangible assets amortisation policy

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% straight line

Other accounting policies

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Intangible fixed assets

	£
Cost	
At 1 February 2014	70,000
Additions	-
Disposals	(70,000)
Revaluations	-
Transfers	-
At 31 January 2015	<u>0</u>
Amortisation	
At 1 February 2014	24,500
Charge for the year	-
On disposals	(24,500)
At 31 January 2015	<u>0</u>
Net book values	
At 31 January 2015	<u>0</u>
At 31 January 2014	<u>45,500</u>

3 Tangible fixed assets

	£
Cost	
At 1 February 2014	205,102
Additions	-
Disposals	(205,102)
Revaluations	-
Transfers	-
At 31 January 2015	<u>0</u>
Depreciation	
At 1 February 2014	22,782
Charge for the year	-
On disposals	(22,782)
At 31 January 2015	<u>0</u>
Net book values	
At 31 January 2015	<u>0</u>
At 31 January 2014	<u>182,320</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

2015 2014

	£	£
2 Ordinary shares of £1 each	2	2

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