

Registered Number NI062356

CALRY PROPERTIES LTD

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	3,552,143	3,827,930
Investments	3	2	2
		<u>3,552,145</u>	<u>3,827,932</u>
Current assets			
Debtors		453,045	571,872
Cash at bank and in hand		45,495	23,514
		<u>498,540</u>	<u>595,386</u>
Creditors: amounts falling due within one year		<u>(6,046,673)</u>	<u>(5,829,543)</u>
Net current assets (liabilities)		<u>(5,548,133)</u>	<u>(5,234,157)</u>
Total assets less current liabilities		<u>(1,995,988)</u>	<u>(1,406,225)</u>
Creditors: amounts falling due after more than one year		<u>(5,552,289)</u>	<u>(5,794,777)</u>
Total net assets (liabilities)		<u>(7,548,277)</u>	<u>(7,201,002)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(7,548,377)	(7,201,102)
Shareholders' funds		<u>(7,548,277)</u>	<u>(7,201,002)</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 July 2015

And signed on their behalf by:

MR B W COOPER, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the financial reporting standards.

Turnover policy

Turnover comprises the value of rent receivable by the company.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives.

2 Tangible fixed assets

	£
Cost	
At 1 November 2013	3,842,174
Additions	-
Disposals	(9,374)
Revaluations	(265,000)
Transfers	-
At 31 October 2014	<u>3,567,800</u>
Depreciation	
At 1 November 2013	14,244
Charge for the year	1,413
On disposals	-
At 31 October 2014	<u>15,657</u>
Net book values	
At 31 October 2014	<u>3,552,143</u>
At 31 October 2013	<u>3,827,930</u>

3 Fixed assets Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related tax credit is recognised in the profit and loss account in the year in which it is receivable.

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