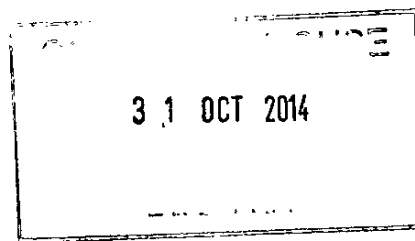


Registration number N1061828

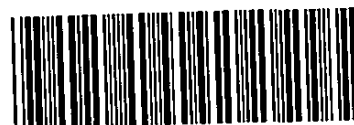
Meridian Utilities Limited

Abbreviated accounts

for the period ended 31 January 2014



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Meridian Utilities Limited

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**Independent auditors' report to Meridian Utilities Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Meridian Utilities Limited for the period ended 31 January 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

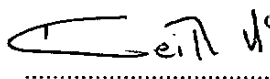
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



.....
Keith McManus (senior statutory auditor)

For and on behalf of McGuire + Farry Limited
Chartered Certified Accountants

**Emerson House
Carryduff
BELFAST
BT8 8DN**

28 October 2014

Meridian Utilities Limited

**Abbreviated balance sheet
as at 31 January 2014**

		31/01/14		30/11/12	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		239,791		274,571
Current assets					
Stocks		320,890		88,154	
Debtors		2,262,171		2,081,725	
Cash at bank and in hand		322,117		227,739	
		<u>2,905,178</u>		<u>2,397,618</u>	
Creditors: amounts falling due within one year		<u>(2,636,808)</u>		<u>(2,177,996)</u>	
Net current assets			<u>268,370</u>		<u>219,622</u>
Total assets less current liabilities			<u>508,161</u>		<u>494,193</u>
Provisions for liabilities			<u>(21,180)</u>		<u>(24,838)</u>
Net assets			<u>486,981</u>		<u>469,355</u>
Capital and reserves					
Called up share capital	4		3		3
Profit and loss account			<u>486,978</u>		<u>469,352</u>
Shareholders' funds			<u>486,981</u>		<u>469,355</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 28 October 2014, and are signed on their behalf by:



Alfred John Morrow
Director

Registration number NI061828

The notes on pages 3 to 5 form an integral part of these financial statements.

Meridian Utilities Limited

Notes to the abbreviated financial statements for the period ended 31 January 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% straight line
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	15% reducing balance

Joint Arrangement

The company has certain contractual arrangements with other participants to engage in joint activities that do not create an entity carrying on a trade or business on its own. The company includes its share of the assets, liabilities and cash flows in such joint arrangements measured in accordance with the terms of each arrangement, which is pro rata to the company's interest in the joint arrangement.

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

Meridian Utilities Limited

Notes to the abbreviated financial statements for the period ended 31 January 2014

..... continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Auditors' remuneration

	Period ended 31/01/14 £	Year ended 30/11/12 £
Auditors' remuneration - audit of the financial statements	8,100	8,100

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

Meridian Utilities Limited

Notes to the abbreviated financial statements for the period ended 31 January 2014

..... continued

3. Fixed assets	Tangible fixed assets £	
Cost		
At 1 December 2012	441,850	
Additions	615	
At 31 January 2014	442,465	
Depreciation		
At 1 December 2012	167,279	
Charge for period	35,395	
At 31 January 2014	202,674	
Net book values		
At 31 January 2014	239,791	
At 30 November 2012	274,571	

4. Share capital	31/01/14 £	30/11/12 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	
Equity Shares		
3 Ordinary shares of £1 each	3	