



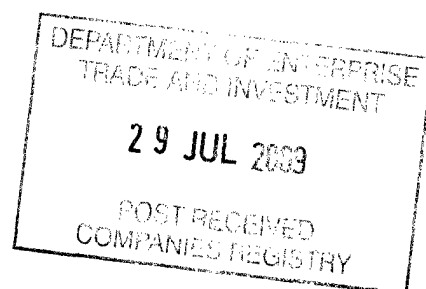
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COMPANY REGISTRATION NUMBER NI061014

AARANA PROPERTIES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30 SEPTEMBER 2008



PURDY QUINN

Chartered Accountants
Northern Bank House
42 Greencastle Street
KILKEEL
Co Down
BT34 4BH

AARANA PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2008

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AARANA PROPERTIES LIMITED**ABBREVIATED BALANCE SHEET****30 SEPTEMBER 2008**

	Note	2008 £	2007 £
FIXED ASSETS			
Investments	3	11,150	12,150
CURRENT ASSETS			
Cash at bank and in hand		5,250	5,396
CREDITORS: Amounts falling due within one year		<u>19,660</u>	<u>17,998</u>
NET CURRENT LIABILITIES		<u>(14,410)</u>	<u>(12,602)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(3,260)</u>	<u>(452)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		<u>(3,262)</u>	<u>(454)</u>
DEFICIT		<u>(3,260)</u>	<u>(452)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies (Northern Ireland) Order 1986 (the Order) relating to the audit of the financial statements for the year by virtue of Article 257A(1). The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Article 229 of the Order,
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Article 234, and which otherwise comply with the requirements of the Order relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VIII of the Companies (Northern Ireland) Order 1986 and with the Financial Reporting Standard for Smaller Entities.

These abbreviated accounts were approved by the directors and authorised for issue on 9 July 2009, and are signed on their behalf by:

MR B NEWELL



MR A McCONNELL



AARANA PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2008

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Going concern

These unaudited financial statements have been prepared on a going concern basis. The financial statements show total liabilities exceeding total assets by £3,260 (2007 - £452). The company is dependent for its existence on the continued support of the directors who are its lenders. The directors have stated that they will not demand repayment of their loans within a period of one year from the approval of these accounts.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2. OPERATING LOSS

Operating loss is stated after crediting:

	Year to 30 Sep 08 £	Period from 27 Sep 06 to 30 Sep 07 £
Directors' emoluments	—	—

3. INVESTMENTS

	Leasehold Investment Property £
COST	
At 1 October 2007	12,150
Amount written off	1,000
NET BOOK VALUE At 30 September 2008	11,150
NET BOOK VALUE At 30 September 2007	12,150

Property One – Balance of contract was payable on completion. However the original contract is deemed to be no longer valid as the property has not been completed in the agreed timescale. The property was still not completed at date of signing of the accounts 9 July 2009. The value of this investment is currently recorded at cost as negotiation is ongoing.

Property Two – this investment was cancelled with the loss of the booking fee of £1,000.

AARANA PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2008

4. SHARE CAPITAL**Authorised share capital:**

	2008 £	2007 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted and called up:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>