

Company Registration No. NI060917 (Northern Ireland)

NIAGRO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

THURSDAY



J14PXXDC

JNI

15/03/2012

#159

COMPANIES HOUSE

NIAGRO LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Investments	2	587,755		587,755	
Current assets					
Debtors		586,186		255,801	
Cash at bank and in hand		7,585		7,155	
		<u>593,771</u>		<u>262,956</u>	
Creditors: amounts falling due within one year	3	<u>(47,995)</u>		<u>(47,214)</u>	
Net current assets		<u>545,776</u>		<u>215,742</u>	
Total assets less current liabilities		<u>1,133,531</u>		<u>803,497</u>	
Creditors: amounts falling due after more than one year	4	<u>-</u>		<u>(38,289)</u>	
		<u>1,133,531</u>		<u>765,208</u>	
Capital and reserves					
Called up share capital	5	100		2	
Profit and loss account		<u>1,133,431</u>		<u>765,206</u>	
Shareholders' funds		<u>1,133,531</u>		<u>765,208</u>	

NIAGRO LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2011

For the financial year ended 30 September 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 27 February 2012



Mr Clive Coffey
Director

Company Registration No. NI060917

NIAGRO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

On 17th April 2007 the company acquired the complete issued share capital of Clarendon Agricare Limited.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

NIAGRO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2011

2 Fixed assets

	Investments £
Cost	
At 1 October 2010 & at 30 September 2011	587,755
At 30 September 2010	587,755

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Clarendon Agricare Limited	N Ireland	Ord	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2011 £	Profit/(loss) for the year 2011 £
	Principal activity		
Clarendon Agricare Limited	Distribution of cropcare products	1,109,098	417,972

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2010 - £38,289).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2010 - £38,289).

NIAGRO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2011

5	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	- Ordinary Shares of £1 each	-	2
	25 Ordinary A Shares of £1 each	25	-
	25 Ordinary B Shares of £1 each	25	-
		<hr/>	<hr/>
		100	2
		<hr/>	<hr/>

On 31 March 2011 24 ordinary A shares of £1 each, 24 ordinary B shares of £1 each, 25 ordinary C shares of £1 each and 25 ordinary D shares of £1 each were allotted and fully paid at par for cash consideration to provide additional working capital.

On 31 March 2011 the Ordinary Shares in issue were re-classified as one ordinary A share and one ordinary B share of £1 each.