



00456415

Company Registration No. NI060917 (Northern Ireland)

NIAGRO LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2007



NIAGRO LIMITED

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NIAGRO LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2007

	Notes	2007 £	£
Fixed assets			
Investments	2		587,755
Current assets			
Debtors		50,576	
Cash at bank and in hand		12	
		50,588	
Creditors: amounts falling due within one year	3	(277,674)	
Net current liabilities			(227,086)
Total assets less current liabilities			360,669
Creditors: amounts falling due after more than one year			(347,762)
			12,907
Capital and reserves			
Called up share capital	4		2
Profit and loss account			12,905
Shareholders' funds			12,907

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986;
- (b) No notice has been deposited under Article 257B(2) of the Companies (Northern Ireland) Order 1986, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Article 234, and which otherwise comply with the requirements of this Order relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

The financial statements were approved by the Board on 4 January 2008



Mr Clive Coffey
Director

NIAGRO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

On 17th April 2007 the company acquired the complete issued share capital of Clarendon Agricare Limited.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by Article 256 of the Companies (Northern Ireland) Order 1986 not to prepare group accounts.

NIAGRO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2007

2 Fixed assets

	Investments £
Cost	
At 20 September 2006	-
Additions	587,755
	<u>587,755</u>
At 30 September 2007	<u>587,755</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Clarendon Agricare Limited	N Ireland	Ord	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2007 £	Profit/(loss) for the year 2007 £
	Principal activity		
Clarendon Agricare Limited	Distribution of cropcare products	<u>592,971</u>	<u>102,514</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £347,762.

4 Share capital

	2007 £
Authorised	
100 Ordinary Shares of £1 each	<u>100</u>
Allotted, called up and fully paid	
2 Ordinary Shares of £1 each	<u>2</u>