

# AAcar Welding Limited

Unaudited Abbreviated Accounts,

for the Year Ended 31 March 2015

J R M c K e e & C o  
C h a r t e r e d A c c o u n t a n t s  
R a t h e a n e H o u s e  
3 2 H i l l s b o r o u g h R o a d  
L i s b u r n  
C o A n t r i m  
BT28 1AQ

**AAcar Welding Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
AAcar Welding Limited  
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AAcar Welding Limited for the year ended 31 March 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in Ireland, we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of AAcar Welding Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of AAcar Welding Limited and state those matters that we have agreed to state to them, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AAcar Welding Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AAcar Welding Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of AAcar Welding Limited. You consider that AAcar Welding Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AAcar Welding Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

J R McKee & Co  
Chartered Accountants  
Ratheane House  
32 Hillsborough Road  
Lisburn  
Co Antrim  
BT28 1AQ  
3 May 2015

**AAcar Welding Limited**  
**(Registration number: NI060883)**  
**Abbreviated Balance Sheet at 31 March 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		-	69
<b>Current assets</b>			
Cash at bank and in hand		18,797	29,408
Creditors: Amounts falling due within one year		(2,600)	(1,940)
Net current assets		16,197	27,468
Total assets less current liabilities		16,197	27,537
Provisions for liabilities		-	(14)
Net assets		16,197	27,523
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	1	1
Profit and loss account		16,196	27,522
Shareholders' funds		16,197	27,523

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

These financial statements were approved and authorised for issue by the director on 3 May 2015

Mr Philip McClean  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**AAcar Welding Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	25% reducing balance
Office equipment	25% reducing balance

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**AAcar Welding Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2014	649	649
Disposals	(649)	(649)
At 31 March 2015	-	-
<b>Depreciation</b>		
At 1 April 2014	580	580
Eliminated on disposals	(580)	(580)
At 31 March 2015	-	-
<b>Net book value</b>		
At 31 March 2015	-	-
At 31 March 2014	69	69

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary share of £1 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.