



**Abbreviated Unaudited Accounts** 

for the year ended 31 March 2008

for

**Aacar Welding Limited** 

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# Company Information for the year ended 31 March 2008

**DIRECTOR:** 

P McClean

**SECRETARY:** 

Mrs P McClean

**REGISTERED OFFICE:** 

92 The Brackens Carnmoney Newtownabbey Co. Antrim BT36 6SH

**REGISTERED NUMBER:** 

NI060883 (Northern Ireland)

**ACCOUNTANTS:** 

Agnew Mitchell & Cairns

184 Rashee Road

Ballyclare Co. Antrim BT39 9JB

#### Certified Accountants' Report to the Director on the Unaudited Financial Statements of Aacar Welding Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

You consider that the company is exempt from an audit for the year ended 31 March 2008. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986 and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages four to ten from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

Agnew Mitchell & Cairns

184 Rashee Road

Ballyclare

Co. Antrim BT39 9JB

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This page does not form part of the abbreviated accounts

## Abbreviated Balance Sheet 31 March 2008

		2008		2007	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		386		412
CURRENT ASSETS					
Debtors		10,943		23,832	
Cash at bank		55,789		20,177	
		66,732		44,009	
CREDITORS				10.66	
Amounts falling due within one year		18,433		10,667	
NET CURRENT ASSETS			48,299		33,342
TOTAL ASSETS LESS CURRENT LIABILITIES			48,685		33,754
PROVISIONS FOR LIABILITIES			26		28
NET ASSETS			48,659		33,726
CAPITAL AND RESERVES	2		1		1
Called up share capital	3				33,725
Profit and loss account			48,658		
SHAREHOLDERS' FUNDS			48,659		33,726

The company is entitled to exemption from audit under Article 257A(1) of the Companies (Northern Ireland) Order 1986 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Article 257B(2) of the Companies (Northern Ireland) Order 1986.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Article 234 and which otherwise comply with the requirements of the Companies (Northern Ireland) Order 1986 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

P McClean - Director

The notes form part of these abbreviated accounts

## Notes to the Abbreviated Accounts for the year ended 31 March 2008

#### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## 2. TANGIBLE FIXED ASSETS

	Total £
COST At 1 April 2007	549 100
Additions At 31 March 2008	649
<b>DEPRECIATION</b> At 1 April 2007 Charge for year	137 126
At 31 March 2008	263
NET BOOK VALUE At 31 March 2008	386
At 31 March 2007	412

#### 3. CALLED UP SHARE CAPITAL

Authorised: Number: 10,000	Class: Ordinary	Nominal value: 1	2008 £ 10,000	2007 £ 10,000
	ued and fully paid:	N. 1.1	2000	2007
Number:	Class:	Nominal value:	2008 £	£ 2007
1	Ordinary	1	<u> </u>	1

# Notes to the Abbreviated Accounts - continued for the year ended 31 March 2008

## 4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the year ended 31 March 2008 and the period ended 31 March 2007:

	2008	2007
	£	£
P McClean		
Balance outstanding at start of year	15,675	-
Balance outstanding at end of year	2,002	-
Maximum balance outstanding during year	15,675	15,675
<u> </u>		

## 5. RELATED PARTY DISCLOSURES

The balance on Mr McClean's director's current account at 31 March 2008 was £2,002 and is included under other debtors above.