

REGISTERED NUMBER: NI060722 (Northern Ireland)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Spirit Utilities Limited

Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company Information	1
Abridged Statement of Financial Position	2
Notes to the Financial Statements	4

Spirit Utilities Limited

Company Information
for the Year Ended 31 March 2018

DIRECTOR: A J Williams

REGISTERED OFFICE: 18 Market Road
Ballymena
BT43 6EL

REGISTERED NUMBER: NI060722 (Northern Ireland)

ACCOUNTANTS: J A McNicholl & Company Limited
18 Market Road
Ballymena
BT43 6EL

BANKERS: Northern Bank Ltd
Broadway
Ballymena
BT43 6EA

Abridged Statement of Financial Position
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Property, plant and equipment	4		2,208		2,759
CURRENT ASSETS					
Inventories		5,495		15,677	
Debtors		11,748		23,384	
Cash at bank		<u>1,059</u>		<u>12,882</u>	
		18,302		51,943	
CREDITORS					
Amounts falling due within one year		<u>19,473</u>		<u>31,419</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,171)</u>		<u>20,524</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,037</u>		<u>23,283</u>
CAPITAL AND RESERVES					
Called up share capital			600		600
Retained earnings			<u>437</u>		<u>22,683</u>
SHAREHOLDERS' FUNDS			<u>1,037</u>		<u>23,283</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Spirit Utilities Limited (Registered number: NI060722)

Abridged Statement of Financial Position - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 May 2018 and were signed by:

A J Williams - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Spirit Utilities Limited is a private company, limited by shares , registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. **PROPERTY, PLANT AND EQUIPMENT**

	Totals £
COST	
At 1 April 2017	10,352
Disposals	<u>(370)</u>
At 31 March 2018	<u>9,982</u>
DEPRECIATION	
At 1 April 2017	7,593
Charge for year	<u>181</u>
At 31 March 2018	<u>7,774</u>
NET BOOK VALUE	
At 31 March 2018	<u>2,208</u>
At 31 March 2017	<u>2,759</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.