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McKIBBIN MOTORS LTD

FINANCIAL STATEMENTS

YEAR ENDED 31ST AUGUST 2008

AS MODIFIED BY ARTICLE 8

COMPANIES (NORTHERN IRELAND) ORDER 1986

DEPARTMENT OF ENTERPRISE
TRADE AND INVESTMENT

23 SEP 2009

POST RECEIVED
COMPANIES REGISTRY

McKIBBIN MOTORS LTD**MODIFIED BALANCE SHEET
AS AT 31ST AUGUST 2008**

	NOTE	2008	2007
		£	£
FIXED ASSETS			
Tangible Assets		-	-
		<hr/>	<hr/>
CURRENT ASSETS		1	1
CREDITORS: Amounts Falling Due Within One Year		-	-
		<hr/>	<hr/>
NET CURRENT ASSETS		1	1
		<hr/>	<hr/>
CREDITORS: Amounts Falling Due After One Year		-	-
		<hr/>	<hr/>
NET ASSETS		1	1
		<hr/> <hr/>	<hr/> <hr/>
CAPITAL AND RESERVES		£	£
Called up Share Capital	2	1	1
Profit and Loss Account		-	-
		<hr/>	<hr/>
		1	1
		<hr/> <hr/>	<hr/> <hr/>

The directors confirm that the company is exempt from audit under Article 257A(1) of the Companies (Northern Ireland) Order 1986 and that no notice has been deposited under Article 257B(2) of the Order requiring the company to obtain an audit of its financial statements. The directors are responsible for ensuring that the company keeps accounting records which comply with Article 229 of the Order and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with Article 234 of the Order and which otherwise comply with the requirements of the Order relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VIII of the Companies (Northern Ireland) Order 1986.

SIGNED ON BEHALF OF THE BOARD



Mr C McKibbin

Date: _____

McKIBBIN MOTORS LTD

YEAR ENDED 31ST AUGUST 2008

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The Company prepares its accounts on the historical cost basis of accounting. The principal accounting policies which have been adopted within that convention are set out below.

TURNOVER

Turnover represents sales, excluding value added tax, of cars both new and second hand together with income from motor repairs.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost which comprises the purchase price and any installation charges.

Depreciation is calculated to write off the cost of the assets within their useful lives. It is policy to provide a full year's depreciation charge in the year of purchase.

STOCK AND WORK IN PROGRESS

Stocks are stated at the lower of costs and net realisable value. Work in Progress is stated at cost which comprises all attributable expenses in bringing the project to its present stage of completion.

2. CALLED UP SHARE CAPITAL

	2008	2007
	£	£
ALLOTTED AND FULLY PAID UP		
1 Ordinary £1 Shares	1	1
	=====	=====
AUTHORISED		
500,000 Ordinary £1 Shares	500,000	500,000
	=====	=====