

Company Registration No NI 060628 (Northern Ireland)

BEATRICE KENNEDY LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2010

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28/01/2011

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BEATRICE KENNEDY LTD

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BEATRICE KENNEDY LTD

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Intangible assets	2		154 000		176 000
Tangible assets	2		56 793		65 666
			<u>210 793</u>		<u>241 666</u>
Current assets					
Stocks		6 062		6 754	
Debtors		1 055		447	
Cash at bank and in hand		34 823		12 081	
		<u>41 940</u>		<u>19 282</u>	
Creditors amounts falling due within one year	3	<u>(151 664)</u>		<u>(183 872)</u>	
Net current liabilities			<u>(109 724)</u>		<u>(164 590)</u>
Total assets less current liabilities			101 069		77 076
Creditors amounts falling due after more than one year	4		(7 680)		(10 120)
Provisions for liabilities			<u>(4 996)</u>		<u>(7 070)</u>
			<u>88 393</u>		<u>59 886</u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			88 392		59 885
Shareholders funds			<u>88 393</u>		<u>59 886</u>

BEATRICE KENNEDY LTD

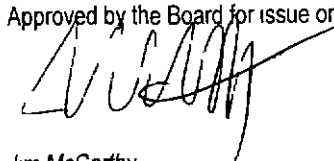
ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 MAY 2010

For the financial year ended 31 May 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice pursuant to section 476 requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 25/01/2011



Jim McCarthy
Director

Company Registration No NI 060628

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Changes in accounting policies

The company has adopted FRSE 6.13 relating to the amortisation of goodwill. This change in accounting policy has resulted in a prior year adjustment for the company. Shareholders' funds at 1 June 2008 have been decreased by £22,000. The effect of implementing the above policy has been to restate the prior year figures to reduce the net book value of goodwill by £22,000 and increase amortisation of goodwill by £22,000.

1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) which have been applied consistently (except as otherwise stated).

1.4 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of the business, exclusive of VAT and trade discounts.

1.5 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	15% Straight Line
Plant and machinery	15% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance

1.7 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.8 Stock

Stock is valued at the lower of cost and net realisable value.

BEATRICE KENNEDY LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2010

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 June 2009	220 000	88 849	308 849
Additions		2 831	2 831
At 31 May 2010	220 000	91 680	311 680
Depreciation			
At 1 June 2009	44 000	23 182	67 182
Charge for the year	22 000	11 705	33 705
At 31 May 2010	66 000	34 887	100 887
Net book value			
At 31 May 2010	154 000	56 793	210 793
At 31 May 2009	176 000	65 666	241 666

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £2 440 (2009 £2 440)

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £7 680 (2009 £10 120)

5 Share capital

	2010	2009
	£	£
Allotted called up and fully paid		
1 Ordinary Shares of £1 each	1	1