

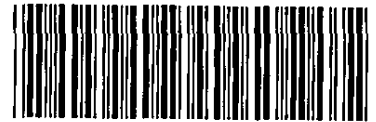
Company Registration No. NI060628 (Northern Ireland)

BEATRICE KENNEDY LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

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17/10/2012

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BEATRICE KENNEDY LTD

**ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2012**

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	110,000		132,000	
Tangible assets	2	37,801		45,065	
			<u>147,801</u>		<u>177,065</u>
Current assets					
Stocks		5,735		5,587	
Debtors		828		69,816	
Cash at bank and in hand		14,051		1,073	
			<u>20,614</u>		<u>76,476</u>
Creditors: amounts falling due within one year		<u>(68,889)</u>		<u>(162,471)</u>	
Net current liabilities			<u>(48,275)</u>		<u>(85,995)</u>
Total assets less current liabilities			<u>99,526</u>		<u>91,070</u>
Creditors: amounts falling due after more than one year			-		(5,720)
Provisions for liabilities			<u>(5,697)</u>		<u>(9,013)</u>
			<u>93,829</u>		<u>76,337</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			93,828		76,336
Shareholders' funds			<u>93,829</u>		<u>76,337</u>

BEATRICE KENNEDY LTD

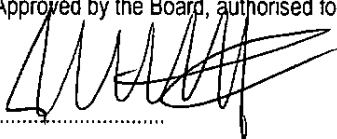
ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 MAY 2012

For the financial year ended 31 May 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board, authorised for issue on 15/10/12 and signed on their behalf by



Jim McCarthy
Director

Company Registration No. NI060628

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

1 Accounting policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with Accounting Standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, exclusive of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold Improvements	15% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance

1.6 Leasing and Hire Purchase Commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value. Cost in respect of finished goods represents direct materials, direct labour and a proportion of appropriate overheads. Net realisable value is the price at which the stock can be realised in the normal course of business. Provision is made where necessary for obsolete, slow moving and defective stocks.

BEATRICE KENNEDY LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2012

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 June 2011	220,000	61,549	281,549
Additions	-	219	219
	<u>220,000</u>	<u>61,768</u>	<u>281,768</u>
At 31 May 2012	220,000	61,768	281,768
Depreciation			
At 1 June 2011	88,000	16,484	104,484
Charge for the year	22,000	7,483	29,483
	<u>110,000</u>	<u>23,967</u>	<u>133,967</u>
At 31 May 2012	110,000	23,967	133,967
Net book value			
At 31 May 2012	<u>110,000</u>	<u>37,801</u>	<u>147,801</u>
At 31 May 2011	<u>132,000</u>	<u>45,065</u>	<u>177,065</u>

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
1 Ordinary Share of £1 each	<u>1</u>	<u>1</u>