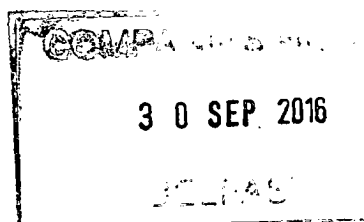
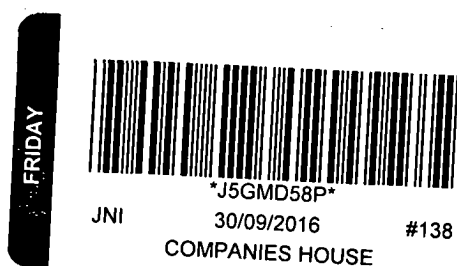


Aghareany Limited

Abbreviated financial statements for the year ended 31 December 2015

(Abbreviated in accordance with the provisions of the
Companies Act 2006)

Registration No: NI060161 (United Kingdom)



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Directors and advisors

Directors

Martin O'Neill
Aidan O'Neill
Paul O'Neill
Mary Turkington
Olive McCluggage
Angela O'Neill
Andrew McCluggage
Pauline O'Neill

Auditors

ASM (M) Ltd
The Diamond Centre
Market Street
Magherafelt

Company Secretary

Aidan O'Neill

Solicitors

McCluggage & Co Limited
12 Torrent Business Centre
Donaghmore

Registered Office Address

12 Torrent Business Centre
Donaghmore

Bankers

Ulster Bank Limited
11-16 Donegall Square East
Belfast

Independent auditors' report to the members of Aghareany Limited under Section 449 of the Companies Act 2006

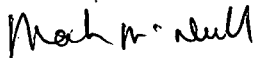
We have examined the abbreviated financial statements on pages 3 to 6 together with the annual financial statements of the Company for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the Company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the Company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company, for our work, for this report, or for the opinions we have formed.

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the Company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements are properly prepared.

In our opinion the Company is entitled to deliver abbreviated financial statements prepared in accordance with Section 444(3) small company of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.



Mark McNeill (Senior Statutory Auditor)

For and on behalf of:

ASM (M) Ltd
Chartered Accountants and Statutory Auditors
The Diamond Centre
Market Street
Magherafelt

20 September 2016

Statement of Financial Position

	Note	31 December 2015	31 December 2014 (As restated)
		£	£
Fixed assets			
Investments	2	-	3,097,028
Total fixed assets		-	3,097,028
Current assets			
Trade receivables		3,142,236	3,083,516
Cash at bank and in hand		3,254,472	4,284,928
		6,396,708	7,368,444
Creditors: amounts falling due within one year		1,383,559	2,373,019
Net current assets		5,013,149	4,995,425
Total assets less current liabilities		5,013,149	8,092,453
Net assets		5,013,149	8,092,453
Capital and reserves			
Called up equity share capital	3	5	5
Reserves		5,013,144	8,092,448
Total shareholders' funds		5,013,149	8,092,453

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small sized companies within Part XV of the Companies Act 2006.

The financial statements on pages 3 to 6 were approved and authorised for issue by the Board of Directors on 20 September 2016 and were signed on its behalf by:


Martin O'Neill
Director

Registration number: NI060161

The notes on pages 4 to 6 form part of these abbreviated financial statements



1. Principal accounting policies

Aghareany Limited is a company incorporated in United Kingdom.

The Company's financial statements have been prepared in compliance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as it applies to the financial statements of the Company for the year end 31 December 2015.

The Company transitioned from previously extant UK GAAP to FRS 102 as at 1 January 2014.

Basis of accounting

The financial statements of Aghareany Limited were approved for issue by the Board of Directors on 20 September 2016. The financial statements have been approved in accordance with applicable accounting standards. The financial statements are prepared in sterling which is the functional currency of the Company.

Going concern

The Company made a profit during the year ended 31 December 2015 and, at that date, the Company's assets exceeded its liabilities.

After making enquiries, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly they continue to adopt the going concern basis in preparing the financial statements.

Judgement and key sources of estimation uncertainty

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statement where these judgements and estimates have been made are summarised below.

Key accounting policies

Turnover

Turnover represents amounts receivable for goods and services net of value added taxation and trade discounts.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Foreign currencies

Transactions denominated in foreign currency are translated into sterling at the rate of exchange ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies at the Statement of financial position date are translated into sterling at the exchange rates ruling at that date. All exchange differences are taken to the Income Statement.

Deferred taxation

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is recognised on all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are only recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

The notes on pages 4 to 6 form part of these abbreviated financial statements

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Exemptions for qualifying entries under FRS 102

Since 100% of the Company's voting rights are controlled within the group of companies of which it is a member, the Company has taken advantage of the exemption not to disclose transactions with entities that are part of the group or investees of the group qualifying as related parties.

The Company is exempt from the requirements of FRS 102 to present a statement of cash flows on the grounds that it is a subsidiary undertaking where 100% of its voting rights are controlled within the group. The Company's cash flows have been included within the consolidated cash flows presented in the financial statements of the parent undertaking.

2. Investments

	Total £
Cost	
At 1 January 2015	3,097,028
Additions	-
Disposals	(3,097,028)
At 31 December 2015	-
Depreciation	
At 1 January 2015	-
Charge for the year	-
Disposals	-
At 31 December 2015	-
Net book value	
At 31 December 2015	-
At 31 December 2014	3,097,028

3. Called up share capital

	31 December 2015 £	31 December 2014 £
Allotted, called up and fully paid		
500 Ordinary Shares of £0.01 each	5	5
	5	5

The notes on pages 4 to 6 form part of these abbreviated financial statements

4. Transactions with directors

	Martin O'Neill	Aidan O'Neill	Total
	£	£	£
At 1 January 2015	-	-	(54,647)
Private expenditure in period	639	89,716	145,002
DLA interest charged	21	2,916	2,937
Closing balance	660	92,632	93,292

5. Ultimate controlling party

Knockturn Limited, a Company established in the Isle of Man, holds 100% of the equity share capital in Aghareany Limited and is the ultimate parent undertaking.

The ultimate controlling party is Pat O'Neill who controls 95% of the Company's equity share capital in Knockturn Limited.

The notes on pages 4 to 6 form part of these abbreviated financial statements