

Company Number: NI059364

Northern Property Management (NI) Ltd
Unaudited Abbreviated Financial Statements
for the year ended 31 May 2013



Northern Property Management (NI) Ltd

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Northern Property Management (NI) Ltd

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS ON THE UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS OF NORTHERN PROPERTY MANAGEMENT (NI) LTD
FOR THE YEAR ENDED 31 MAY 2013**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of the Company for the year ended 31 May 2013 which comprise the Abbreviated Balance Sheet, the Accounting Policies and the related notes from the Company's accounting records and information and explanations you have given us.

This report is made solely to the Board of Directors of Northern Property Management (NI) Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the abbreviated financial statements of Northern Property Management (NI) Ltd and state those matters that we have agreed to state to the Board of Directors of Northern Property Management (NI) Ltd, as a body, in this report in accordance with the guidance of . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Northern Property Management (NI) Ltd and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by and have complied with the ethical guidance laid down by relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Northern Property Management (NI) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Northern Property Management (NI) Ltd. You consider that Northern Property Management (NI) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated financial statements of Northern Property Management (NI) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated financial statements.



BJM

Chartered Accountants and Chartered Accountants Ireland
The Corn Exchange Building
31 - 31a Gordon Street
Belfast
BT1 2LG

20 March 2014

Northern Property Management (NI) Ltd

Company Number: NI059364

ABBREVIATED BALANCE SHEET

as at 31 May 2013

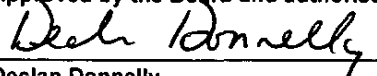
	Notes	2013 £	2012 £
Fixed Assets			
Tangible assets	2	-	9,617
Current Assets			
Debtors		3,870	122,467
Cash at bank and in hand		-	139,003
		3,870	261,470
Creditors: Amounts falling due within one year		(14,405)	(269,877)
Net Current Liabilities		(10,535)	(8,407)
Total Assets less Current Liabilities		(10,535)	1,210
Capital and Reserves			
Profit and loss account		(10,535)	1,210
Shareholders' Funds		(10,535)	1,210

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 May 2013 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 20 March 2014 and signed on its behalf by


Declan Donnelly
Director

Northern Property Management (NI) Ltd

ACCOUNTING POLICIES

for the year ended 31 May 2013

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 20% Reducing balance
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Leasing

Tangible fixed assets held under leasing arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the balance sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the profit and loss account.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the profit and loss account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the profit and loss account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

Northern Property Management (NI) Ltd

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 May 2013

1. GOING CONCERN

As at 31 May 2013 there was a deficiency of assets of £10,535. Directors, do not consider the company will continue as a Going Concern, and therefore the accounts are not prepared on a Going Concern basis.

2. TANGIBLE FIXED ASSETS

	Total
	£
Cost	
At 1 June 2012	14,535
Disposals	(14,535)
	<hr/>
At 31 May 2013	-
	<hr/>
Depreciation	
At 1 June 2012	4,918
On disposals	(4,918)
	<hr/>
At 31 May 2013	-
	<hr/>
Net book value	
At 31 May 2013	-
	<hr/>
At 31 May 2012	9,617
	<hr/>

3. DIRECTORS' TRANSACTIONS

The following advances were made to the directors:

	Balance at 31/05/13 £	Movement in year £	Balance at 01/06/12 £	Maximum in year £
Anthony Donnelly	-	(63,530)	63,530	63,530
Declan Donnelly	-	(27,303)	27,303	27,303
	<hr/>	<hr/>	<hr/>	<hr/>
	-	(90,833)	90,833	
	<hr/>	<hr/>	<hr/>	