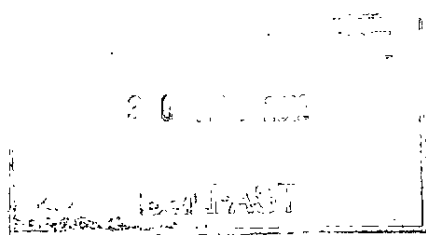


Registration number NI059364

Northern Property Management (NI) Ltd

Abbreviated accounts

for the year ended 31 May 2011



FRIDAY



J15RETYQ

JNI

30/03/2012

#15

COMPANIES HOUSE

Northern Property Management (NI) Ltd

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 6

Northern Property Management (NI) Ltd

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Northern Property Management (NI) Ltd**

In accordance with the engagement letter dated 1 February 2012, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the books of account and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 May 2011 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



BJM
Chartered Accountants

28 March 2012

The Corn Exchange Building
31 - 31A Gordon Street
Belfast
Co Antrim
BT1 2LG

Northern Property Management (NI) Ltd

**Abbreviated balance sheet
as at 31 May 2011**

		2011	2010
	Notes	£	£
Fixed assets			
Tangible assets	2	11,755	8,885
Current assets			
Stocks		-	49,000
Debtors		121,539	79,438
Cash at bank and in hand		100,712	46,901
		<u>222,251</u>	<u>175,339</u>
Creditors: amounts falling due within one year		<u>(231,784)</u>	<u>(180,247)</u>
Net current liabilities		<u>(9,533)</u>	<u>(4,908)</u>
Total assets less current liabilities		2,222	3,977
Creditors: amounts falling due after more than one year		<u>(1,490)</u>	<u>-</u>
Net assets		<u>732</u>	<u>3,977</u>
Capital and reserves			
Profit and loss account		<u>732</u>	<u>3,977</u>
Shareholders' funds		<u>732</u>	<u>3,977</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Northern Property Management (NI) Ltd

Abbreviated balance sheet (continued)

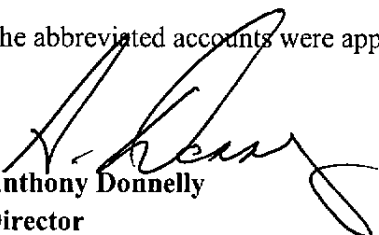
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 May 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2011 ; and
- (c) that we acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 28 March 2012 and signed on its behalf by


Anthony Donnelly
Director

Registration number NI059364

The notes on pages 4 to 6 form an integral part of these financial statements.

Northern Property Management (NI) Ltd

Notes to the abbreviated financial statements for the year ended 31 May 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% reducing balance
Motor vehicles	- 20% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

Northern Property Management (NI) Ltd

**Notes to the abbreviated financial statements
for the year ended 31 May 2011**

..... continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Northern Property Management (NI) Ltd

**Notes to the abbreviated financial statements
for the year ended 31 May 2011**

..... continued

		Tangible fixed assets £	
2. Fixed assets			
Cost			
At 1 June 2010		16,889	
Additions		9,609	
Disposals		(7,450)	
At 31 May 2011		<u>19,048</u>	
Depreciation			
At 1 June 2010		8,004	
On disposals		(4,098)	
Charge for year		3,387	
At 31 May 2011		<u>7,293</u>	
Net book values			
At 31 May 2011		<u>11,755</u>	
At 31 May 2010		<u>8,885</u>	
3. Transactions with directors			
Anthony Donnelly	29,506	-	-
Declan Donnelly	<u>26,095</u>	<u>-</u>	<u>-</u>