



00619571

NI 059364. MC

**Northern Properties Management Limited
Profit & Loss YE 31.05.08**

Sales		54,198.40
Rents Received	0.00	
Rents Paid	0.00	
Fees Liv 2	0.00	
Fees Liv 1	0.00	
Rents dir to Dep A/c	0.00	
Fees	0.00	
Kansas	0.00	
Sales		54,198.40
Cost Of Sales		1,482.50
Gross Profit		52,715.90
Wages	22,778.57	
Phone	1,823.44	
Repairs	2,314.01	
Motor Exp	5,440.10	
Post & Stat	856.39	
Travel	660.00	
Advert	1,805.66	
Heat & Light	346.72	
Gen Exps	2,371.12	
Legal & Professional	652.13	
Rent	5,397.00	
Charity	1,000.00	
Bank Charges	1,023.32	
Cap Allowance	4,921.60	
Depreciation	2,266.48	
		53,656.54
Net Profit		<u><u>-940.64</u></u>



Northern Properties Management Limited
Balance Sheet as at 31st May 2008

Fixed Assets

Van	4,853.00	1,747.08	776.48	3,105.92
Peugeot	<u>7,450.00</u>	<u>1,490.00</u>	<u>1,490.00</u>	<u>5,960.00</u>
	12,303.00	3,237.08	2,266.48	9,065.92

Current Assets

Bank & Cash in Hand	3,678.94			
Debtors	0			
Loan to T&D	0.00			
Loan to Francis	4,000.00			
Deposits in Property	9,574.90			
			17,253.84	

Current Liabilities

Deps Receieved	0.00			
Creditors	1,834.24			
Accruals	1,000.00			
			2,834.24	

Net Current Assets

14,419.60

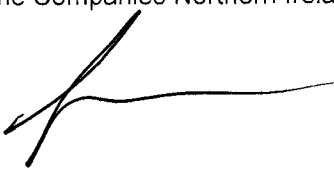
Net Assets

23,485.52

Financed By

Opening Capital	46,676.16			
Profit	-940.64			
Dividends Paid	-22,250.00			
			<u><u>23,485.52</u></u>	

Footnote: We have taken advantage of the small business entitlement to produce this audit exemption note for accounts period ended 31st May 2008, under Article 257 of the Companies Northern Ireland Order 1986.


FRANCIS O'DONOVAN
 DIRECTOR

