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ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008
FOR COOLEY CASTLES LTD

DEPARTMENT OF ENTERPRISE
TRADE AND INVESTMENT

08 OCT 2008

POST RECEIVED
COMPANIES REGISTRY

COOLEY CASTLES LTD

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FOR THE YEAR ENDED 30 APRIL 2008

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COOLEY CASTLES LTD

COMPANY INFORMATION

FOR THE YEAR ENDED 30 APRIL 2008

| | |
|---------------------------|---|
| DIRECTOR: | P Campbell |
| SECRETARY: | L Campbell |
| REGISTERED OFFICE: | 47 Cooley Road BERAGH Co. Tyrone BT79 0SP |
| REGISTERED NUMBER: | NI058944 (Northern Ireland) |
| ACCOUNTANTS: | McAleer Mullan Jackson Chartered Accountants & Chartered Tax Advisers Church House 24 Dublin Road OMAGH Co. Tyrone BT78 1HE |
| BANKERS: | Northern Bank Limited 98 Main Street BERAGH Co. Tyrone BT79 0TB |
| SOLICITORS: | James McNulty & Co. 25-27 Georges Street OMAGH Co. Tyrone BT78 1DE |

COOLEY CASTLES LTD
ABBREVIATED BALANCE SHEET
30 APRIL 2008

| | | 2008 | | 2007 | |
|--|-------|---------------|-----------------|--------------|---------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 31,774 | | 19,533 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 1,424 | | 1,638 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>13,209</u> | | <u>2,376</u> | |
| NET CURRENT LIABILITIES | | | <u>(11,785)</u> | | <u>(738)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 19,989 | | 18,795 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | <u>16,474</u> | | <u>15,099</u> |
| NET ASSETS | | | <u>3,515</u> | | <u>3,696</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 1 | | 1 |
| Profit and loss account | | | <u>3,514</u> | | <u>3,695</u> |
| SHAREHOLDERS' FUNDS | | | <u>3,515</u> | | <u>3,696</u> |

The notes form part of these abbreviated accounts

COOLEY CASTLES LTD

ABBREVIATED BALANCE SHEET – continued

30 APRIL 2008

The company is entitled to exemption from audit under Article 257A(1) of the Companies (Northern Ireland) Order 1986 for the year ended 30 April 2008.

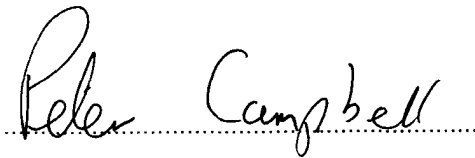
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Article 257B(2) of the Companies (Northern Ireland) Order 1986.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Article 234 and which otherwise comply with the requirements of the Companies (Northern Ireland) Order 1986 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

The financial statements were approved by the director on 29 September 2008 and were signed by:

.....

P Campbell - Director

COOLEY CASTLES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents sales invoiced during the period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% straight line

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|--------------------|
| COST | |
| At 1 May 2007 | 21,704 |
| Additions | 18,644 |
| Disposals | <u>(2,960)</u> |
| At 30 April 2008 | <u>37,388</u> |
| DEPRECIATION | |
| At 1 May 2007 | 2,171 |
| Charge for year | 3,739 |
| Eliminated on disposal | <u>(296)</u> |
| At 30 April 2008 | <u>5,614</u> |
| NET BOOK VALUE | |
| At 30 April 2008 | <u>31,774</u> |
| At 30 April 2007 | <u>19,533</u> |

3. CREDITORS

Creditors include the following debts falling due in more than five years:

| | 2008 £ | 2007 £ |
|---|-------------------|-------------------|
| Repayable otherwise than by instalments | | |
| Directors loan | <u>16,474</u> | <u>15,099</u> |

COOLEY CASTLES LTD

NOTES TO THE ABBREVIATED ACCOUNTS – continued

FOR THE YEAR ENDED 30 APRIL 2008

4. **CALLED UP SHARE CAPITAL**

Authorised:

| Number: | Class: | Nominal value: | 2008 £ | 2007 £ |
|---------|----------|-------------------|----------------|----------------|
| 100,000 | Ordinary | £1 | <u>100,000</u> | <u>100,000</u> |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2008 £ | 2007 £ |
|---------|----------|-------------------|-----------|-----------|
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |