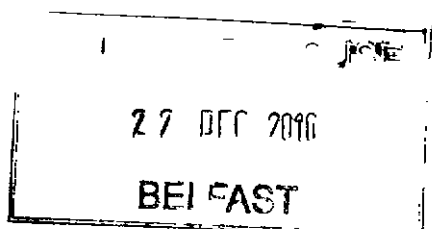


Company Registration No NI058873 (Northern Ireland)

**BURNS PROPERTY DEVELOPMENT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**



# BURNS PROPERTY DEVELOPMENT LIMITED

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# BURNS PROPERTY DEVELOPMENT LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
<b>Current assets</b>					
Stocks		1 345 000		1 362 633	
Cash at bank and in hand		422		8 599	
		<u>1 345 422</u>		<u>1 371 232</u>	
<b>Creditors amounts falling due within one year</b>		<u>(534 662)</u>		<u>(519 751)</u>	
<b>Total assets less current liabilities</b>			810 760		851 481
<b>Creditors amounts falling due after more than one year</b>			<u>(1 480 000)</u>		<u>(1 467 107)</u>
			<u>(669 240)</u>		<u>(615 626)</u>
<b>Capital and reserves</b>					
Called up share capital	2		2		2
Profit and loss account			<u>(669 242)</u>		<u>(615 628)</u>
<b>Shareholders funds</b>			<u>(669 240)</u>		<u>(615 626)</u>

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice pursuant to section 476 requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 20/12/10



Mrs Hazel Burns  
Director

Company Registration No NI058873

# BURNS PROPERTY DEVELOPMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MARCH 2010**

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### **1 Accounting policies**

#### **1 1 Accounting convention**

The financial statements are prepared under the historical cost convention

#### **1 2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) which have been applied consistently (except as otherwise stated)

#### **1 3 Turnover**

Turnover represents amounts receivable for sale of residential properties

#### **1 4 Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### **1 5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance had not been discounted.

### **2 Share capital**

	2010	2009
	£	£
<b>Authorised</b>		
100 000 Ordinary Shares of £1 each	100 000	100 000
	<u>          </u>	<u>          </u>
<b>Allotted called up and fully paid</b>		
2 Ordinary Shares of £1 each	2	2
	<u>          </u>	<u>          </u>