

Registered Number NI058555

BLUE BONE IMPORTS LIMITED

Abbreviated Accounts

30 November 2011

BLUE BONE IMPORTS LIMITED

Registered Number NI058555

Balance Sheet as at 30 November 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	6,250	12,500
Tangible	3	710,110	720,442
Investments			1
Total fixed assets		716,360	732,943
Current assets			
Stocks		233,784	285,671
Debtors		520,875	500,924
Cash at bank and in hand		568,567	421,840
Total current assets		1,323,226	1,208,435
Creditors: amounts falling due within one year	4	(1,355,068)	(1,167,222)
Net current assets		(31,842)	41,213
Total assets less current liabilities		684,518	774,156
Creditors: amounts falling due after one year		(281,351)	(311,825)
Provisions for liabilities and charges		(9,405)	(10,133)
Total net Assets (liabilities)		393,762	452,198
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		393,662	452,098
Shareholders funds		393,762	452,198

- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 August 2012

And signed on their behalf by:

D J BOAL, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30
November 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. The total turnover of the company for the year has been derived from its principal activity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Vehicles	18.00% Reducing Balance
Fixtures and Fittings	12.50% Reducing Balance
Plant and Machinery	20.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 30 November 2010	25,000
At 30 November 2011	<u>25,000</u>

Depreciation	
At 30 November 2010	12,500
Charge for year	6,250
At 30 November 2011	<u>18,750</u>

Net Book Value	
At 30 November 2010	12,500
At 30 November 2011	<u>6,250</u>

3 **Tangible fixed assets**

Cost	£
At 30 November 2010	787,039
additions	6,408
disposals	
revaluations	
transfers	
At 30 November 2011	<u>793,447</u>

Depreciation

At 30 November 2010	66,597
Charge for year on disposals	16,740
At 30 November 2011	<u>83,337</u>

Net Book Value	
At 30 November 2010	720,442
At 30 November 2011	<u>710,110</u>

4 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Bank loans	36,322	36,322
Trade creditors	1,046,700	883,224
Other creditors	234,575	239,897
Taxation and Social Security	<u>37,471</u>	<u>7,779</u>
	1,355,068	1,167,222

5 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
37 A Ordinary of £1.00 each	37	37
20 B Ordinary of £1.00 each	20	20
43 C Ordinary of £1.00 each	43	43