



00545319

Registration Number NI 58555

BLUE BONE IMPORTS LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2007

DEPARTMENT OF ENTERPRISE
TRADE AND INVESTMENT

22 SEP 2008

POST RECEIVED
COMPANIES REGISTRY

**ROBB AND CO
CHARTERED ACCOUNTANTS**

BLUE BONE IMPORTS LTD

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BLUE BONE IMPORTS LTD

Accountants' Report to the Shareholders on the Unaudited Financial Statements of Blue Bone Imports Ltd

The following reproduces the text of the report prepared for the purposes of Article 257A(2) Companies (NI) Order 1986 in respect of the company's financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

'We report on the financial statements for the year ended 30 November 2007 set out on pages 3 to 9.

This report is made solely to the company's members as a body, in accordance with Article 243 of the Companies (NI) Order 1986. Our accounts work has been undertaken so that we might state to the company's members those matters we are required to state to them in an accountants' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our accounts work, for this report, or for the opinions formed.

Respective responsibilities of directors and reporting accountants

As described on page 5 the company's directors are responsible for the preparation of financial statements, and he consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under Article 229 of the Companies (NI) Order 1986;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Article 257C(6) of the Order; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Article 257A(4) of the Order and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in Article 257B(1).



Robb and Co
Chartered Accountants and
Reporting Accountants

222 Upper Newtownards Road
Belfast
BT4 3ET

BLUE BONE IMPORTS LTD

Abbreviated Balance Sheet as at 30 November 2007

		2007		2006	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		97,871		99,336
Current Assets					
Stocks		489,012		435,375	
Debtors		820,325		840,614	
Cash at bank and in hand		858,386		575,933	
		<u>2,167,723</u>		<u>1,851,922</u>	
Creditors: amounts falling due within one year	3	<u>(1,553,227)</u>		<u>(1,655,690)</u>	
Net Current Assets			<u>614,496</u>		<u>196,232</u>
Total Assets Less Current Liabilities			712,367		295,568
Creditors: amounts falling due after more than one year			(10,533)		(23,393)
Provision for Liabilities and Charges			<u>(7,533)</u>		<u>(7,846)</u>
Net Assets			<u>694,301</u>		<u>264,329</u>
Capital and Reserves					
Called up share capital	4		3		3
Profit and loss account			694,298		264,326
Shareholders' Funds			<u>694,301</u>		<u>264,329</u>

The directors' statements required by Article 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

BLUE BONE IMPORTS LTD

Abbreviated Balance Sheet (continued)

**Directors' statements required by Article 257B(4)
for the year ended 30 November 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(2) of the Companies (NI) Order 1986;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 30 November 2007 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (NI) Order 1986 relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part I of Schedule 8 of the Companies (NI) Order 1986 relating to small companies.

The abbreviated accounts were approved by the Board on 19 September 2008 and signed on its behalf by



Darryl Boal
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

BLUE BONE IMPORTS LTD

Notes to the Abbreviated Financial Statements for the year ended 30 November 2007

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life.

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets

Tangible fixed assets £

Cost

At 1 December 2006

110,372

Additions

23,000

At 30 November 2007

133,372

Depreciation

At 1 December 2006

11,036

Charge for year

24,465

At 30 November 2007

35,501

Net book values

At 30 November 2007

97,871

At 30 November 2006

99,336

BLUE BONE IMPORTS LTD

Notes to the Abbreviated Financial Statements for the year ended 30 November 2007

..... continued

3. Creditors: amounts falling due within one year	2007	2006
	£	£
Creditors include the following:		
Directors' current accounts	906,006	1,097,939
4. Share capital	2007	2006
	£	£
Authorised		
100,000 Ordinary A Shares of £1 each	100,000	100,000
100,000 Ordinary B Shares of £1 each	100,000	100,000
100,000 Ordinary C Shares of £1 each	100,000	100,000
	300,000	300,000
Allotted, called up and fully paid		
1 Ordinary A share of £1 each	1	1
1 Ordinary B share of £1 each	1	1
1 Ordinary C share of £1 each	1	1
	3	3