

Registered Number NI058507

ABERCORN BAR LTD

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	701,665	703,048
		<u>701,665</u>	<u>703,048</u>
Current assets			
Stocks		13,000	12,000
Cash at bank and in hand		29,228	37,652
		<u>42,228</u>	<u>49,652</u>
Creditors: amounts falling due within one year		(288,541)	(280,127)
Net current assets (liabilities)		<u>(246,313)</u>	<u>(230,475)</u>
Total assets less current liabilities		<u>455,352</u>	<u>472,573</u>
Creditors: amounts falling due after more than one year		(227,918)	(289,864)
Total net assets (liabilities)		<u>227,434</u>	<u>182,709</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		227,334	182,609
Shareholders' funds		<u>227,434</u>	<u>182,709</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 June 2013

And signed on their behalf by:

Edmund McCallion, Director

Daniel McCallion, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Fixed assets are stated at net book value. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows: -

Land & Buildings - Not depreciated

Fixtures, fittings & equipment - 25% Straight Line

Motor Vehicles - 25% Straight line

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

There were no related party transactions in the year under review.

Controlling interest rests with the board of directors.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	877,565
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>877,565</u>
Depreciation	
At 1 April 2012	174,517
Charge for the year	1,383
On disposals	-
At 31 March 2013	<u>175,900</u>
Net book values	
At 31 March 2013	<u>701,665</u>
At 31 March 2012	<u>703,048</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100
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