

Registered Number NI058507

ABERCORN BAR LTD

Abbreviated Accounts

31 March 2012

ABERCORN BAR LTD

Registered Number NI058507

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	703,048	703,820
Total fixed assets		703,048	703,820
<b>Current assets</b>			
Stocks		12,000	11,500
Cash at bank and in hand		37,652	46,508
Total current assets		49,652	58,008
<b>Creditors: amounts falling due within one year</b>		(280,127)	(284,354)
<b>Net current assets</b>		(230,475)	(226,346)
<b>Total assets less current liabilities</b>		472,573	477,474
<b>Creditors: amounts falling due after one year</b>		(289,864)	(351,160)
<b>Total net Assets (liabilities)</b>		182,709	126,314
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		182,609	126,214
<b>Shareholders funds</b>		182,709	126,314

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 December 2012

And signed on their behalf by:

**Edmund McCallion, Director**

**Daniel McCallion, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 March  
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Accounting Convention - The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Straight Line
Motor Vehicles	25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	873,702
additions	3,863
disposals	
revaluations	
transfers	
At 31 March 2012	<u>877,565</u>
Depreciation	
At 31 March 2011	169,882
Charge for year	4,635
on disposals	
At 31 March 2012	<u>174,517</u>
Net Book Value	
At 31 March 2011	703,820
At 31 March 2012	<u>703,048</u>

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100

Allotted, called up and fully  
paid:

100 Ordinary of £1.00 each

100

100

4 **Transactions with  
directors**

There were no transactions with directors during the year

5 **Related party disclosures**

There were no related party disclosures during the year under review

6 **Controlling Interest**

Controlling interest rests with the board of directors