

Company Number: NI058325

Active Health Solutions Limited
Unaudited Abridged Financial Statements
for the year ended 31 March 2017



Active Health Solutions Limited

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Active Health Solutions Limited
Company Number: NI058325
ABRIDGED BALANCE SHEET
as at 31 March 2017

	Notes	2017 £	2016 £
Fixed Assets			
Tangible assets	4	10,665	12,896
Current Assets			
Debtors		37,155	19,369
Cash and cash equivalents		13,492	10,777
		50,647	30,146
Creditors: Amounts falling due within one year	5	(50,592)	(36,517)
Net Current Assets/(Liabilities)		55	(6,371)
Total Assets less Current Liabilities		10,720	6,525
Creditors			
Amounts falling due after more than one year	5	(1,499)	(4,607)
Net Assets		9,221	1,918
Capital and Reserves			
Called up share capital	6	2	2
Profit and Loss Account		9,219	1,916
Equity attributable to owners of the company		9,221	1,918

These abridged financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

All of the members have consented to the preparation of abridged accounts in accordance with section 444(2A) of the Companies Act 2006.

The company has taken advantage of the exemption under section 444 not to file the Abridged Profit and Loss Account and Directors' Report.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 27/9/17 and signed on its behalf by


David Saligari
Director


Rachel Saligari
Director

Active Health Solutions Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS
as at 31 March 2017

	Share capital	Retained earnings	Total
	£	£	£
At 1 April 2015	2	2,370	2,372
Profit for the year	-	54,546	54,546
Payment of dividends	-	(55,000)	(55,000)
At 31 March 2016	2	1,916	1,918
Profit for the year	-	65,303	65,303
Payment of dividends	-	(58,000)	(58,000)
At 31 March 2017	2	9,219	9,221

Active Health Solutions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the year ended 31 March 2017

1. GENERAL INFORMATION

Active Health Solutions Limited is a company limited by shares incorporated in the United Kingdom.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2017 have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council and in accordance with the Companies Act 2006

Basis of preparation

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Short leasehold property	- 10% Straight line
Fixtures, fittings and equipment	- 20% reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Active Health Solutions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

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for the year ended 31 March 2017

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was as follows:

	2017 Number	2016 Number
Admin	-	8

4. TANGIBLE FIXED ASSETS

	Total
	£
Cost or Valuation	
At 1 April 2016	62,047
Additions	435
At 31 March 2017	62,482
Depreciation	
At 1 April 2016	49,151
Charge for the year	2,666
At 31 March 2017	51,817
Net book value	
At 31 March 2017	10,665
At 31 March 2016	12,896

Active Health Solutions Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the year ended 31 March 2017

continued

5. CREDITORS			2017	2016
			£	£
Included in creditors:				
Repayable after five years			-	4,607
			<u> </u>	<u> </u>
6. SHARE CAPITAL			2017	2016
			£	£
Description	Number of shares	Value of units		
Allotted, called up and fully paid				
Ordinary Shares Class 1	2	£1 each	<u> 2 </u>	<u> 2 </u>