

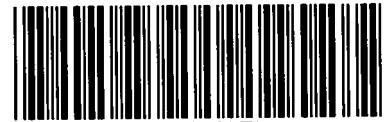
**Registration number NI058250**

**Abbeygate Trading Limited**

**Abbreviated accounts**

**for the year ended 31 March 2014**

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COMPANIES HOUSE

# Abbeygate Trading Limited

## Abbreviated balance sheet as at 31 March 2014

		31/03/14		31/03/13	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Investments	2		1		1
<b>Current assets</b>					
Properties held for resale		250,000		250,000	
Debtors		59,996		59,996	
Cash at bank and in hand		336		370	
		<u>310,332</u>		<u>310,366</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(1,531,356)</u>		<u>(1,520,882)</u>	
<b>Net current liabilities</b>			<u>(1,221,024)</u>		<u>(1,210,516)</u>
<b>Total assets less current liabilities</b>			<u>(1,221,023)</u>		<u>(1,210,515)</u>
<b>Deficiency of assets</b>			<u>(1,221,023)</u>		<u>(1,210,515)</u>
<b>Capital and reserves</b>					
Called up share capital	4		7		7
Revaluation reserve			544,993		544,993
Profit and loss account			<u>(1,766,023)</u>		<u>(1,755,515)</u>
<b>Shareholders' funds</b>			<u>(1,221,023)</u>		<u>(1,210,515)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

**Abbeygate Trading Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2014**


For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 17 November 2014, and are signed on their behalf by:

  
Director  
Mr D A Mahon

  
Director  
Mr J R Gardiner

Registration number NI058250

**The notes on page 3 form an integral part of these financial statements.**

# Abbeygate Trading Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2014

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared on a going concern basis under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

#### 1.3. Properties held for resale

Properties held for resale are valued at the lower of cost and net realisable value.

### 2. Fixed assets

	Investments £	Total £
<b>Cost/revaluation</b>		
At 1 April 2013	1	1
At 31 March 2014	1	1
<b>Net book values</b>		
At 31 March 2014	1	1
At 31 March 2013	1	1

### 3. Creditors: amounts falling due within one year

31/03/14 £	31/03/13 £
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Creditors include the following:

Secured creditors	662,346	873,461
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### 4. Share capital

31/03/14 £	31/03/13 £
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**Allotted, called up and fully paid**

7 Ordinary shares of £1 each	7	7
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### 5. Going concern

The continuance of the company is dependent on the continued support of the directors and the company bankers.