

Registration number NI058250

Abbeygate Trading Limited
Abbreviated accounts
for the period ended 31 March 2013

TUESDAY



J2NE8XCQ

JNI

17/12/2013

#140

COMPANIES HOUSE

Abbeygate Trading Limited

Abbreviated balance sheet as at 31 March 2013

		31/03/13		30/03/12	
	Notes	£	£	£	£
Fixed assets					
Investments	2		1		1
Current assets					
Properties held for resale		250,000		250,000	
Debtors		59,996		59,996	
Cash at bank and in hand		370		-	
		<u>310,366</u>		<u>309,996</u>	
Creditors: amounts falling due within one year	3	<u>(1,520,882)</u>		<u>(1,481,417)</u>	
Net current liabilities			(1,210,516)		(1,171,421)
Deficiency of assets			<u>(1,210,515)</u>		<u>(1,171,420)</u>
Capital and reserves					
Called up share capital	4		7		7
Debentures			544,993		544,993
Profit and loss account			<u>(1,755,515)</u>		<u>(1,716,420)</u>
Shareholders' funds			<u>(1,210,515)</u>		<u>(1,171,420)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

Abbeygate Trading Limited

Abbreviated balance sheet (continued)

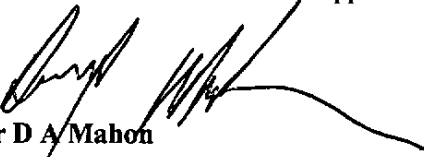
**Directors' statements required by Sections 475(2) and (3)
for the period ended 31 March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 March 2013 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 16 December 2013 and signed on its behalf by


Mr D A Mahon
Director

Registration number NI058250

The notes on page 3 form an integral part of these financial statements.

Abbeygate Trading Limited

Notes to the abbreviated financial statements for the period ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared on a going concern basis under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.3. Properties held for resale

Properties held for resale are valued at the lower of cost and net realisable value.

2. Fixed assets

	Investments £	Total £
Cost/revaluation		
At 31 March 2012	1	1
At 31 March 2013	1	1
Net book values		
At 31 March 2013	1	1
At 30 March 2012	1	1

3. Creditors: amounts falling due within one year

31/03/13 £	30/03/12 £
---------------	---------------

Creditors include the following:

Secured creditors	873,461	866,414
-------------------	---------	---------

4. Share capital

31/03/13 £	30/03/12 £
---------------	---------------

Allotted, called up and fully paid
7 Ordinary shares of £1 each

7	7
---	---

5. Going concern

The continuance of the company is dependent on the continued support of the directors and the company bankers.