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Registration number NI058034

DEPARTMENT OF ENTERPRISE  
TRADE AND INVESTMENT

30 JAN 2009

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COMPANIES REGISTRY

**A & M Windows & Doors Ltd**

**Abbreviated Accounts**

**For The Year Ended 31 March 2008**

**Cavanagh Kelly  
Chartered Accountants**

**A & M Windows & Doors Ltd**

**Financial statements for the year ended 31 March 2008**

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**A & M Windows & Doors Ltd**

**Abbreviated balance sheet as at 31 March 2008**

			2008	2007
	Notes	£	£	£
<b>Fixed assets</b>				
Intangible assets	2		26,631	28,111
Tangible assets	2		<u>7,312</u>	<u>8,865</u>
			<b>33,943</b>	<b>36,976</b>
<b>Current assets</b>				
Stocks		45,079		27,848
Debtors		<u>72,888</u>		<u>160,910</u>
		<b>117,967</b>		<b>188,758</b>
<b>Creditors: amounts falling due within one year</b>		<b>(126,251)</b>		<b>(202,367)</b>
<b>Net current liabilities</b>			<b>(8,284)</b>	<b>(13,609)</b>
<b>Total assets less current liabilities</b>			<b>25,659</b>	<b>23,367</b>
<b>Creditors: amounts falling due after more than one year</b>			-	(4,406)
<b>Provisions for liabilities and charges</b>			<u>(136)</u>	<u>-</u>
<b>Net assets</b>			<b><u>25,523</u></b>	<b><u>18,961</u></b>
<b>Capital and reserves</b>				
Called up share capital	3		1	1
Profit and loss account			<u>25,522</u>	<u>18,960</u>
<b>Shareholders' funds</b>			<b><u>25,523</u></b>	<b><u>18,961</u></b>

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Article 257B(4)  
for the year ended 31 March 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board on 29 January 2009 and signed on its behalf by

**Anthony McElhone**

Director 

Notes to the abbreviated financial statements for the year ended 31 March 2008

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

**1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% Reducing balance
Commercial Vehicle	-	25% Reducing balance

**1.5. Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

Notes to the abbreviated financial statements for the year ended 31 March 2008

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 April 2007	29,591	10,940	40,531
Additions	-	120	120
At 31 March 2008	29,591	11,060	40,651
<b>Depreciation and Provision for diminution in value</b>			
At 1 April 2007	1,480	2,075	3,555
Charge for year	1,480	1,673	3,153
At 31 March 2008	2,960	3,748	6,708
<b>Net book values</b>			
At 31 March 2008	26,631	7,312	33,943
At 31 March 2007	28,111	8,865	36,976
<b>3. Share capital</b>		<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
<b>Authorised equity</b>			
100,000 Ordinary shares of £1 each		100,000	100,000
<b>Allotted, called up and fully paid equity</b>			
1 Ordinary shares of £1 each		1	1