

Registration number NI057803

Parke Developments Ltd

Abbreviated accounts

for the year ended 31 January 2015

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Parke Developments Ltd

**Abbreviated balance sheet
as at 31 January 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,099		1,465
Current assets					
Work in progress		440,710		662,620	
Creditors: amounts falling due within one year	3	<u>(571,287)</u>		<u>(712,506)</u>	
Net current liabilities			<u>(130,577)</u>		<u>(49,886)</u>
Total assets less current liabilities			(129,478)		(48,421)
Deficiency of assets			<u>(129,478)</u>		<u>(48,421)</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>(129,480)</u>		<u>(48,423)</u>
Shareholders' funds			<u>(129,478)</u>		<u>(48,421)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Parke Developments Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2015**

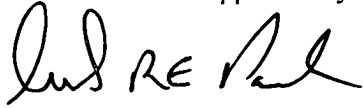
For the year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 9 October 2015, and are signed on their behalf by:



Mr C R E Parke
Director



Mrs H I Parke
Director

Registration number NI057803

The notes on pages 3 to 4 form an integral part of these financial statements.

Parke Developments Ltd

Notes to the abbreviated financial statements for the year ended 31 January 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared on a going concern basis under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% Reducing Balance

1.4. Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Cost comprises of materials and other direct costs relevant to the stage of completion of the work in progress.

2. Fixed assets

Cost

At 1 February 2014

9,382

At 31 January 2015

9,382

Depreciation

At 1 February 2014

7,917

Charge for year

366

At 31 January 2015

8,283

Net book values

At 31 January 2015

1,099

At 31 January 2014

1,465

**Tangible
fixed
assets
£**

Parke Developments Ltd

**Notes to the abbreviated financial statements
for the year ended 31 January 2015**

..... continued

3. Creditors: amounts falling due within one year	2015	2014
	£	£
Creditors include the following:		
Secured creditors	<u>80,284</u>	<u>227,142</u>
4. Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>