

Company No: NI 057413



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**TITANIC IRISH WHISKEY CO LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
for the period ended

**30 November 2006**

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DEPARTMENT OF ENTERPRISE  
TRADE AND INVESTMENT

**1 6 MAY 2007**

POST RECEIVED  
COMPANIES REGISTRY

**Jones**  
Chartered Accountants  
**4 Comber Street**  
**SAINTFIELD**  
**BT24 7AZ**

**TITANIC IRISH WHISKEY CO LIMITED**

**INDEPENDENT ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE  
DIRECTORS OF TITANIC IRISH WHISKEY CO LIMITED**

As described on the balance sheet, you are responsible for the preparation of the abbreviated accounts for the period ended 30 November 2006, set out on pages 2 and 3, and you consider that the company is exempt from an audit under the Companies (Northern Ireland) Order 1986. In accordance with your instructions, we have compiled these unaudited abbreviated accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us.



Jones  
Chartered Accountants  
Reporting Accountants  
4 Comber Street  
Saintfield  
**BALLYNAHINCH**  
BT24 7AZ

30 April 2007

**TITANIC IRISH WHISKEY CO LIMITED**

**BALANCE SHEET**

30 November 2006

	<b>Note</b>	<b>2006</b>
	-----	-----
		£
<b>CURRENT ASSETS</b>		
Cash at bank and in hand		1
		-----
		1
		-----
<b>NET CURRENT ASSETS</b>		1
		-----
<b>NET ASSETS</b>		1
		=====
<b>CAPITAL AND RESERVES</b>		
Called up share capital	3	1
		=====

In the directors' opinion, the company was entitled to the exemption from audit of its financial statements for the period ended 30 November 2006 in accordance with paragraph 2 of Article 257(A)1 of the Companies (Northern Ireland) Order 1986.

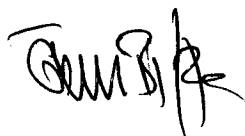
The director's confirm that no notice from members requiring an audit, has been deposited under Article 257B(2) of the Companies (Northern Ireland) Order 1986.

The directors' acknowledge their responsibilities for:

- a) ensuring the company keeps proper accounting records which comply with Article 229 of the Order and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period and which otherwise comply with the requirements of the Order relating to the financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VIII of the Companies (Northern Ireland) Order 1986.

Approved by the Board



John Bittles  
Director

30 April 2007

# TITANIC IRISH WHISKEY CO LIMITED

## NOTES TO THE ACCOUNTS

30 November 2006

### 1. ACCOUNTING POLICIES

The principal accounting policies which the director has applied consistently in dealing with items which are considered material in relation to the company's financial statements are set out below.

#### (i) **Basis of accounting**

The financial statements are prepared in accordance with the historical cost convention and in accordance with applicable accounting standards and comply with financial reporting standards of the Accounting Standards Board as promulgated by the Institute of Chartered Accountants in Ireland.

### 2. PROFIT AND LOSS ACCOUNT

As there have been no revenue transactions during the period, there are no entries to profit and loss account.

### 3. SHARE CAPITAL

	<b>2006</b>
	-----
	£
<b>Authorised</b>	
100,000 ordinary shares of £1 each	100,000
	=====
<b>Allotted and fully paid</b>	
1 ordinary shares of £1 each	1
	=====