

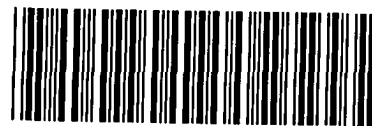
Registered number
NI057337

Flagstaff Livestock Exports Ltd

AMENDED
Abbreviated Accounts

31 March 2013

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COMPANIES HOUSE

Flagstaff Livestock Exports Ltd**Registered number:** NI057337**Amended Abbreviated Balance Sheet****as at 31 March 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	58,742	66,580
Current assets			
Stocks		35,469	21,849
Debtors		118,607	65,015
Cash at bank and in hand		56,375	79,095
		<u>210,451</u>	<u>165,959</u>
Creditors: amounts falling due within one year		(213,520)	(204,588)
Net current liabilities		<u>(3,069)</u>	<u>(38,629)</u>
Total assets less current liabilities		<u>55,673</u>	<u>27,951</u>
Provisions for liabilities		(7,990)	(9,362)
Net assets		<u><u>47,683</u></u>	<u><u>18,589</u></u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		47,673	18,579
Shareholders' funds		<u><u>47,683</u></u>	<u><u>18,589</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

These amended abbreviated accounts :

- replace the original accounts
- are now the statutory accounts
- are prepared as they were at the date of the original accounts

**Mr David McDonnell****Director****Approved by the board on 26 November 2015**

Flagstaff Livestock Exports Ltd
Notes to the Amended Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 April 2012	88,865
At 31 March 2013	<u>88,865</u>

Depreciation

At 1 April 2012	22,285
Charge for the year	<u>7,838</u>
At 31 March 2013	<u>30,123</u>

Net book value

At 31 March 2013	<u>58,742</u>
At 31 March 2012	<u>66,580</u>

Flagstaff Livestock Exports Ltd
Notes to the Amended Abbreviated Accounts
for the year ended 31 March 2013

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	10	<u>10</u>	<u>10</u>