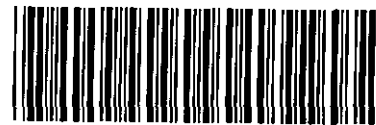


**A & H Nicholson Limited**  
**Abbreviated Accounts**  
**for the year ended 31 December 2009**  
**Registration Number**  
**(NI 57336)**

WEDNESDAY



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COMPANIES HOUSE

## **A & H Nicholson Limited**

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## **A & H Nicholson Limited**

### **Directors, Advisors and other information**

<b>Directors</b>	Andrew Nicholson Harold Nicholson
<b>Secretary</b>	Andrew Nicholson
<b>Company Number</b>	NI 57336
<b>Registered Office</b>	1 Sheemore Crest Kilkeel Co Down BT34 3FA
<b>Accountants</b>	Paul Hagerty & Co 11 The Square Rostrevor County Down
<b>Bankers</b>	Northern Bank Greencastle Street Kilkeel Co Down

**A & H Nicholson Limited**

**Independent Accountants' Report on the unaudited accounts to the  
Directors of A & H Nicholson Limited**

**Accountants' Report to the Directors of A & H Nicholson Limited**

We have compiled the abbreviated accounts set out on pages 3 to 6 of A & H Nicholson Limited for the year ended 31 December 2009

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than to the company and the company's members as a body, for this report

**Respective Responsibilities of Directors and Reporting and Reporting Accountants**

As Directors of the company you are responsible for ensuring that the company maintains proper accounting records and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies Act 2006. You are responsible for deciding, on an annual basis, whether the company is entitled to the exemption from statutory audit in accordance with Section 477 of the Companies Act 2006

It is our responsibility to compile the financial statements of A & H Nicholson Limited from the accounting records, information and explanations supplied to us by the company

**Scope of work**

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" -M14- from the accounting records, information and explanations supplied to us by the company

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements



**Paul Hagerty & Co**

**11 The Square  
Rostrevor  
County Down  
BT34 3AZ**

**Date: 4 May 2010**

**A & H Nicholson Limited**

**Abbreviated Balance Sheet  
as at 31 December 2009**

	Notes	2009 £	2008 £
<b>Fixed Assets</b>			
Tangible assets	2	448	597
<b>Current Assets</b>			
Stocks		484,999	460,000
Debtors		27,561	282
Cash at bank and in hand		9,398	101
		<u>521,958</u>	<u>460,383</u>
<b>Creditors: amounts falling due within one year</b>		<b>(346,019)</b>	<b>(297,020)</b>
<b>Net Current Assets</b>		<u><b>175,939</b></u>	<u><b>163,363</b></u>
<b>Creditors: amounts falling due after more than one year</b>		<b>(100,000)</b>	<b>(100,000)</b>
<b>Net Assets</b>		<u><u><b>76,387</b></u></u>	<u><u><b>63,960</b></u></u>
<b>Capital and Reserves</b>			
Called up share capital	3	100	100
Profit and loss account		76,287	63,860
<b>Shareholders' Funds</b>		<u><u><b>76,387</b></u></u>	<u><u><b>63,960</b></u></u>

The directors' statements required by Sections 475 (2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 6 form an integral part of these financial statements.

**A & H Nicholson Limited**

**Abbreviated Balance Sheet (continued)**

**Directors' statements required by Sections 475 (2) and (3)  
for the year ended 31 December 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2009 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386. and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts approved by the Board on 4 May 2010 and signed on its behalf by



**Andrew Nicholson**  
**Director**



**Harold Nicholson**  
**Director**

**Registration Number NI 57336**

**The notes on pages 5 to 6 form an integral part of these financial statements.**

**A & H Nicholson Limited**

**Notes to the Abbreviated Financial Statements  
for the year ended 31 December 2009**

**1. Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

**1.2. Basis of accounting**

The financial statements are prepared under the historical cost convention in compliance with the Companies (Northern Ireland) Order 1986 and in accordance with applicable accounting standards

**1.3. Turnover**

Turnover represents amounts receivable for goods and services provided net of VAT

**1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	- 25% Reducing Balance
Fixtures, fittings and equipment	- 25% Reducing balance

**1.5. Stock and work in progress**

Provision is made where necessary for obsolete, slow moving and defective stocks

Work in progress is valued at the lower of cost and net realisable value

**2. Fixed assets**

**Tangible  
fixed  
assets  
£**

**Cost**

At 1 January 2009

At 31 December 2009

1,458

**Depreciation**

At 1 January 2009

861

Charge for year

149

At 31 December 2009

1,010

**Net book value**

At 31 December 2009

448

At 31 December 2008

597

**A & H Nicholson Limited**

**Notes to the Abbreviated Financial Statements  
for the year ended 31 December 2009**

continued

<b>3. Share capital</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	<u><b>100,000</b></u>	<u><b>100,000</b></u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>