

**Registered Number NI057200**

**A & A HARDING & CO LTD**

**Abbreviated Accounts**

**30 November 2015**

## Abbreviated Balance Sheet as at 30 November 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	5,030	6,037
Tangible assets	3	40,760	22,855
		<u>45,790</u>	<u>28,892</u>
<b>Current assets</b>			
Stocks		14,000	11,000
Debtors		2,961	5,663
Cash at bank and in hand		30,389	12,986
		<u>47,350</u>	<u>29,649</u>
<b>Creditors: amounts falling due within one year</b>		<u>(84,795)</u>	<u>(54,833)</u>
<b>Net current assets (liabilities)</b>		<u>(37,445)</u>	<u>(25,184)</u>
<b>Total assets less current liabilities</b>		<u>8,345</u>	<u>3,708</u>
<b>Provisions for liabilities</b>		<u>(8,326)</u>	<u>(3,571)</u>
<b>Total net assets (liabilities)</b>		<u>19</u>	<u>137</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		17	135
<b>Shareholders' funds</b>		<u>19</u>	<u>137</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 August 2016

And signed on their behalf by:

**Andrew Harding, Director**

**Notes to the Abbreviated Accounts for the period ended 30 November 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

- Plant and machinery - 25% reducing balance
- Fixtures, fittings and equipment - 25% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Intangible assets amortisation policy**

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 15.00 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

**Other accounting policies****Stock**

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

#### Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 December 2014	15,100
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>15,100</u>
<b>Amortisation</b>	
At 1 December 2014	9,063
Charge for the year	1,007
On disposals	-
At 30 November 2015	<u>10,070</u>
<b>Net book values</b>	
At 30 November 2015	<u>5,030</u>
At 30 November 2014	<u>6,037</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 December 2014	67,143
Additions	25,500
Disposals	-

Revaluations	-
Transfers	-
At 30 November 2015	<u>92,643</u>
<b>Depreciation</b>	
At 1 December 2014	44,288
Charge for the year	7,595
On disposals	-
At 30 November 2015	<u>51,883</u>
<b>Net book values</b>	
At 30 November 2015	<u>40,760</u>
At 30 November 2014	<u>22,855</u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
1 A Ordinary share of £1 each	1	1
1 B Ordinary share of £1 each	1	1

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