



00650267

COMPANY REGISTRATION NUMBER NI057068

**FLAMES & FIREPLACES LTD**  
**ABBREVIATED ACCOUNTS**  
**30 JUNE 2008**

DEPARTMENT OF ENTERPRISE  
TRADE AND INVESTMENT

**29 APR 2009**

POST RECEIVED  
COMPANIES REGISTRY

**ASC WYLIE**  
Chartered Accountants  
6 Ballynahinch Street  
Hillsborough  
Co Down  
BT26 6AW

# **FLAMES & FIREPLACES LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2008**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

**FLAMES & FIREPLACES LTD****ABBREVIATED BALANCE SHEET****30 JUNE 2008**

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>4,111</u>	<u>8,672</u>
<b>CURRENT ASSETS</b>			
Stocks		56,272	49,100
Debtors		3,067	3,790
Cash at bank and in hand		<u>373</u>	<u>953</u>
		<b>59,712</b>	<b>53,843</b>
<b>CREDITORS: Amounts falling due within one year</b>		<u><b>86,901</b></u>	<u><b>66,272</b></u>
<b>NET CURRENT LIABILITIES</b>		<b>(27,189)</b>	<b>(12,429)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>(23,078)</b></u>	<u><b>(3,757)</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	<b>3</b>	<b>3</b>
Profit and loss account		<u><b>(23,081)</b></u>	<u><b>(3,760)</b></u>
<b>DEFICIT</b>		<u><b>(23,078)</b></u>	<u><b>(3,757)</b></u>

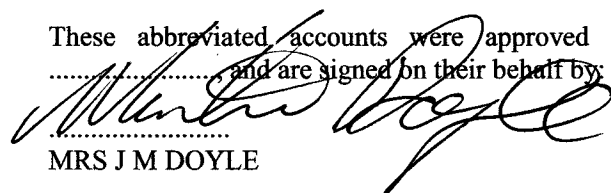
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies (Northern Ireland) Order 1986 (the Order) relating to the audit of the financial statements for the year by virtue of Article 257A(1), and that no member or members have requested an audit pursuant to Article 257B(2) of the Order.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Article 229 of the Order,
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Article 234, and which otherwise comply with the requirements of the Order relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VIII of the Companies (Northern Ireland) Order 1986 and with the Financial Reporting Standard for Smaller Entities.

These abbreviated accounts were approved by the directors and authorised for issue on ..... and are signed on their behalf by:

  
MRS J M DOYLE

24.04.09

**FLAMES & FIREPLACES LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2008**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 10% Straight Line
Motor Vehicles	- 25% Reducing Balance
Equipment	- 20% pa Reducing Balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# FLAMES & FIREPLACES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2008

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 July 2007	9,718
Additions	<u>4,850</u>
<b>At 30 June 2008</b>	<u><b>14,568</b></u>
<b>DEPRECIATION</b>	
At 1 July 2007	1,046
Charge for year	<u>9,411</u>
<b>At 30 June 2008</b>	<u><b>10,457</b></u>
<b>NET BOOK VALUE</b>	
<b>At 30 June 2008</b>	<u><b>4,111</b></u>
At 30 June 2007	<u>8,672</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	2008 £	2007 £
100,000 Ordinary shares of £1 each	<u><b>100,000</b></u>	<u><b>100,000</b></u>

#### Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u><b>3</b></u>	<u><b>3</b></u>	<u><b>3</b></u>	<u><b>3</b></u>

## FLAMES & FIREPLACES LTD

### INDEPENDENT ACCOUNTANTS' REPORT TO THE DIRECTORS OF FLAMES & FIREPLACES LTD

YEAR ENDED 30 JUNE 2008

We have compiled the abbreviated accounts set out on pages 1 to 3 for the year ended 30 June 2008.

#### RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND ACCOUNTANTS

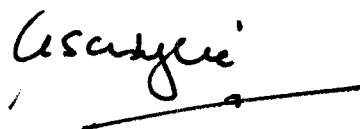
As directors of the company you are responsible for ensuring that the company maintains proper accounting records and for preparing abbreviated accounts which give a true and fair view and have been properly prepared in accordance with the Companies (Northern Ireland) Order, 1986. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Article 249A, Companies (Northern Ireland) Order, 1986.

It is our responsibility to compile the abbreviated accounts of Flames & Fireplaces Ltd from the accounting records, information and explanations supplied to us by the company.

#### SCOPE OF WORK

We have compiled the abbreviated accounts in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" - M14 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the abbreviated accounts.



ASC WYLIE  
Chartered Accountants

6 Ballynahinch Street  
Hillsborough  
Co Down  
BT26 6AW

24th April 2009