

Registered Number NI056603

ABSCENDE LIMITED

Abbreviated Accounts

30 September 2010

ABSCENDE LIMITED

Registered Number NI056603

Balance Sheet as at 30 September 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	9,956	11,631
Total fixed assets		9,956	11,631
Current assets			
Stocks		2,950	2,650
Debtors		28,263	43,759
Cash at bank and in hand		3,135	3,135
Total current assets		34,348	49,544
Creditors: amounts falling due within one year		(29,646)	(29,067)
Net current assets		4,702	20,477
Total assets less current liabilities		14,658	32,108
Total net Assets (liabilities)		14,658	32,108
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		14,558	32,008
Shareholders funds		14,658	32,108

- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 June 2011

And signed on their behalf by:

Jamie Irwin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30
September 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents the total value, excluding value added tax, of invoices raised during the year

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15.00% Reducing Balance

Fixtures and Fittings 15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 September 2009	14,908
additions	
disposals	
revaluations	
transfers	
At 30 September 2010	<u>14,908</u>

Depreciation	
At 30 September 2009	3,277
Charge for year	
on disposals	<u>1,675</u>
At 30 September 2010	<u>4,952</u>

Net Book Value	
At 30 September 2009	11,631
At 30 September 2010	<u>9,956</u>

3 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
500000 Ordinary of £1.00 each	500,000	500,000

Allotted, called up and fully
paid:

100 Ordinary of £1.00 each

100

100

**Transactions with
directors**

4

The director, Jamie Irwin, had an interest free loan from the company totalling
£13,441. This represents the maximum balance on the loan during the year.